



Business Results Summary for the 1st Quarter of Fiscal 2025

(April 1, 2025 - June 30, 2025)

July, 30, 2025

SANSHA ELECTRIC MFG. CO., LTD.

(Stock exchange code : 6882)

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary of consolidated results

Unit : Million Yen

	FY2024 1Q		FY2025 1Q		Compared to previous period	
Net sales		5,975		5,413	(562)	(9.4%)
Operating profit	7.1%	425	(1.8%)	(97)	(522)	—
Ordinary profit	8.9%	534	(1.2%)	(67)	(602)	—
Profit attributable to owners of parent	4.7%	278	(2.2%)	(120)	(398)	—
Earning per share (yen)		20.92		(9.06)	(29.98)	—

Unit : Million Yen		FY2024 1Q		FY2025 1Q		Compared to previous period	
Semiconductor	Net sales		1,537		1,451	(85)	(5.6%)
	Operating profit	(5.9%)	(90)	(6.9%)	(99)	(9)	(10.2%)
Power supply	Net sales		4,438		3,962	(476)	(10.7%)
	Operating profit	11.6%	515	0.1%	2	(513)	(99.6%)

Segment overview

◇ good event ◆ bad event

Semiconductor	◆ Sales of our core modules remained sluggish across a wide range of applications, including inverters, air conditioners, and elevators. ◇ There are signs of gradual improvement in the prolonged inventory adjustment phase at our customers.
Power supply	◇ The inverter division saw increased sales, particularly of UPS (uninterruptible power supply) and fuel cell PCS (power conditioner system) products. ◆ Sales declined for general industrial power supplies and our core surface treatment power supplies, resulting in a deterioration in contribution margin.

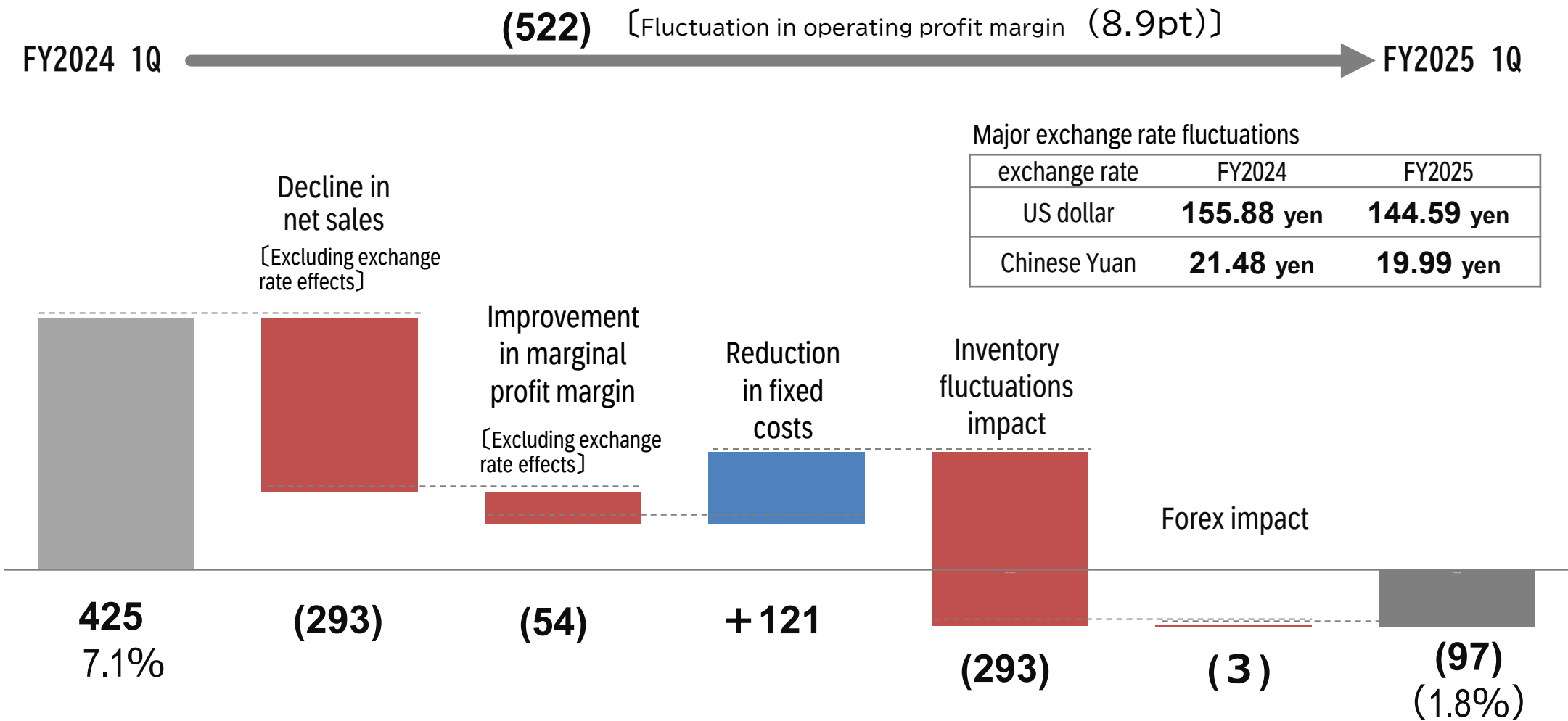
Sales by product by segment

Unit : Million Yen

		FY2024 1Q	FY2025 1Q	Compared to previous period	
Semiconductor	Power modules	1,042	889	(152)	(14.6%)
	Discrete semiconductors and others	495	561	+ 66	+ 13.5%
	Total	1,537	1,451	(85)	(5.6%)
Power supply	For industries	631	326	(305)	(48.3%)
	For surface treatment, welding machines and cutting machines	1,233	1,078	(154)	(12.5%)
	For light sources and dimming	261	122	(139)	(53.2%)
	Inverters	195	501	+ 306	+ 156.6%
	Small power supplies	1,643	1,322	(321)	(19.5%)
	Other power supplies and services	473	610	+ 136	+ 28.9%
	Total	4,438	3,962	(476)	(10.7%)
Total net sales		5,975	5,413	(562)	(9.4%)

Analysis of changes in operating profit (compared to previous year)

Unit : Million Yen



Assets, liabilities, and equity status

Unit : Million Yen

	FY2024 (end of previous period)	FY2025 1Q	Compared to previous period	
Total assets	33,571	32,526	(1,045)	(3.1%)
Total liabilities	9,230	8,864	(365)	(4.0%)
Total net assets	24,341	23,661	(679)	(2.8%)
Equity ratio	72.5%	72.7%	+ 0.2PT	
Net assets per share(yen)	1,830.19	1,779.08	(51.11)	(2.8%)
Net cash flow	2,756	3,713	+ 957	+ 34.7%