



Business Results Summary for the Third Quarter of Fiscal 2024

(April 1, 2024 - December 31, 2024)

January, 31, 2025

SANSHA ELECTRIC MFG. CO., LTD.

(Stock exchange code : 6882)

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary of consolidated results

Unit : Million Yen		FY2023 3Q		FY2024 3Q		Compared to previous period	
Net sales		23,697		17,936		(5,761)	(24.3%)
Operating profit	14.1%	3,342		3.4%	618	(2,723)	(81.5%)
Ordinary profit	14.4%	3,415		4.0%	717	(2,699)	(79.0%)
Profit attributable to owners of parent	10.5%	2,482		2.8%	500	(1,982)	(79.8%)
Earning per share (yen)		186.68		37.65		(149.03)	(79.8%)

Unit : Million Yen		FY2023 3Q		FY2024 3Q		Compared to previous period	
Semiconductor	Net sales		6,084		4,367	(1,717)	(28.2%)
	Operating profit	6.4%	390	(9.6%)	(419)	(809)	—
Power supply	Net sales		17,613		13,568	(4,044)	(23.0%)
	Operating profit	16.8%	2,952	7.6%	1,037	(1,914)	(64.9%)

Segment overview

◇ good event ◆ bad event ➤ issue

Semiconductor	<p>◆ Significant decrease in sales and loss due to prolonged inventory adjustment in a wide range of applications including inverters, welding machines, and elevators.</p> <p>➤ Strengthening efforts to accelerate the development of new sales channels utilizing SiC semiconductors</p>
Power supply	<p>◇ Although there were no large projects as in the previous fiscal year, sales of general industrial power supplies for processing metal materials such as steel and aluminum were relatively strong.</p> <p>◆ In the mainstay power supplies for surface treatment, demand slowed in the precision plating field for smartphone and PC parts, which had been strong in the previous fiscal year.</p>

Sales by product by segment

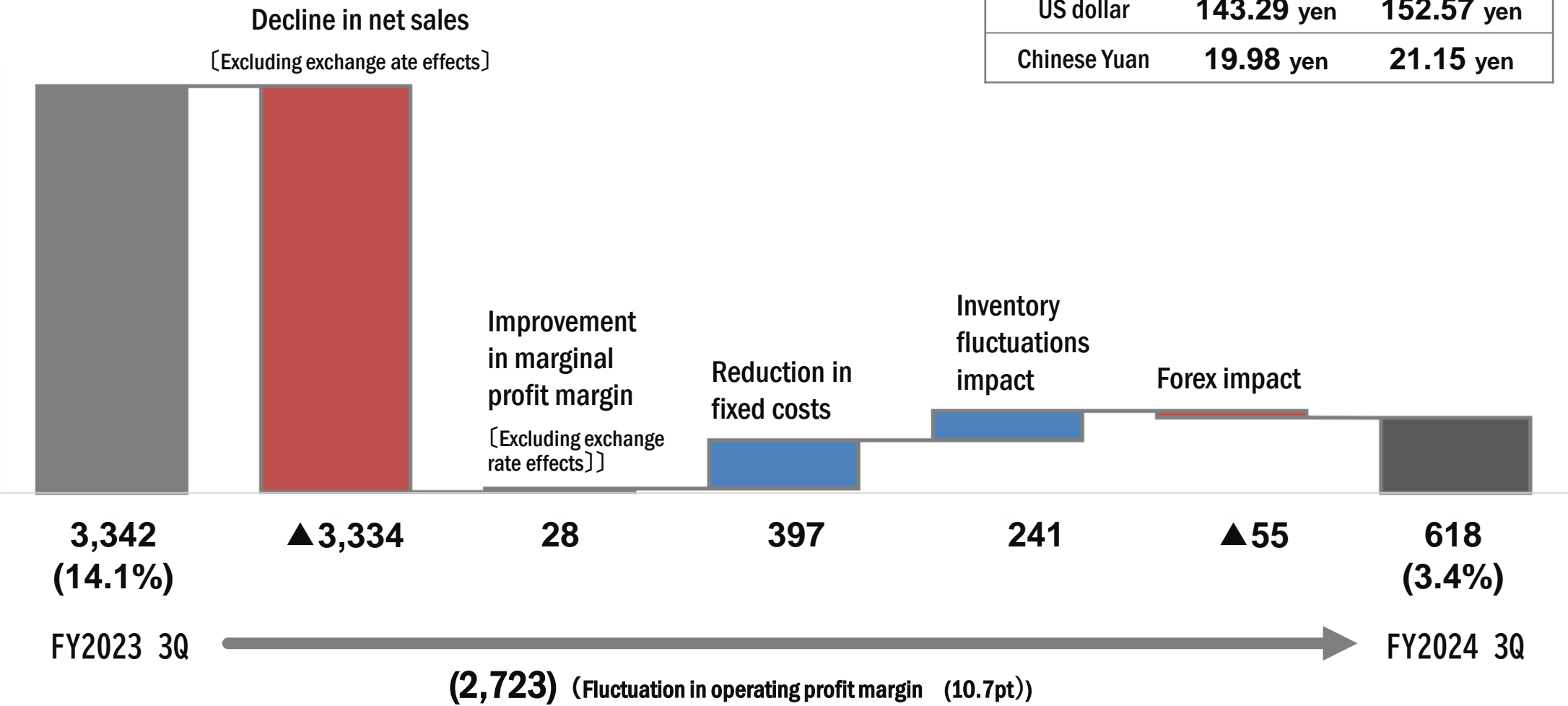
Unit : Million Yen		FY2023 3Q	FY2024 3Q	Compared to previous period	
Semiconductor	Power modules	4,401	2,858	(1,543)	(35.1%)
	Discrete semiconductors and others	1,682	1,508	(173)	(10.3%)
	Total	6,084	4,367	(1,717)	(28.2%)
Power supply	For industries	4,596	2,285	(2,310)	(50.3%)
	For surface treatment, welding machines and cutting machines	3,986	3,336	(649)	(16.3%)
	For light sources and dimming	700	592	(108)	(15.5%)
	Inverters	1,170	991	(179)	(15.3%)
	Small power supplies	5,447	4,490	(956)	(17.6%)
	Other power supplies and services	1,713	1,873	+ 160	+ 9.3%
	Total	17,613	13,568	(4,044)	(23.0%)
Total net sales		23,697	17,936	(5,761)	(24.3%)

Analysis of Changes in Consolidated Operating Profit (YoY)

Unit : Million Yen

Major Exchange Rate Fluctuations

exchange rate	FY2023 3Q	FY2024 3Q
US dollar	143.29 yen	152.57 yen
Chinese Yuan	19.98 yen	21.15 yen



Unit : Million Yen				
	FY2023 (end of previous period)	FY2024 3Q	Compared to previous period	
Total assets	35,334	35,642	+ 307	+ 0.9%
Total liabilities	10,901	11,087	+ 185	+ 1.7%
Total net assets	24,432	24,554	+ 122	+ 0.5%
Equity ratio	69.1%	68.9%	(0.2PT)	
Net assets per share(yen)	1,837.05	1,846.24	+ 9.19	+ 0.5%
Net cash flow	4,825	4,472	(352)	(7.3%)

FY2024 Revision of Full-Year Consolidated Earnings Forecast.

Unit : Million Yen		FY 2024 Results Full Year Forecast (disclosed on Nov 7, 2024)		FY 2024 Full Year Forecast (Revised this time)		Previous Forecast Change Amount / Percentage		YoY increase/decrease amount and rate.	
Net sales (Composition ratio)	Semiconductor	23.5%	6,000	23.0%	5,900	(100)	(1.7%)	(2,002)	(25.3%)
	Power supply	76.5%	19,500	77.0%	19,800	+ 300	+ 1.5%	(3,303)	(14.3%)
		100.0%	25,500	100.0%	25,700	+ 200	+ 0.8%	(5,305)	(17.1%)
	Semiconductor	(11.7%)	(700)	(11.9%)	(700)	0	-	(971)	-
	Power supply	5.6%	1,100	8.1%	1,600	+ 500	+ 45.5%	(1,535)	(49.0%)
Operating profit		1.6%	400	3.5%	900	+ 500	+ 125.0%	(2,507)	(73.6%)
Ordinary profit		2.0%	500	3.9%	1,000	+ 500	+ 100.0%	(2,473)	(71.2%)
Profit attributable to owners of parent		1.4%	350	2.7%)	700	+ 350	+ 100.0%	(2,255)	(76.3%)
Operating profit/net sales (yen)			26.32		52.63	+ 26.31	+ 100.0%	(169.56)	(76.3%)
Annual dividends(yen)			40		40	0	-	(10)	(20.0%)
Dividend payout ratio			152.0%		76.0%	(76.0PT)		+ 53.5PT	