



FY 2025 Q1

(April 1, 2024 - June 30, 2024)

Business Results Summary

July, 29, 2024

SANSHA ELECTRIC MFG. CO., LTD.

(Stock exchange code : 6882)

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary of consolidated results

Unit : Million Yen

	FY2024 1Q		FY2025 1Q		Compared to previous period	
Net sales		6,829		5,975	▲ 853	▲ 12.5%
Operating profit	(8.3%)	565	(7.1%)	425	▲ 140	▲ 24.8%
Ordinary profit	(9.0%)	614	(8.9%)	534	▲ 80	▲ 13.0%
Profit attributable to owners of parent	(5.9%)	400	(4.7%)	278	▲ 122	▲ 30.5%
Earning per share(yen)		30.11		20.92	▲ 9.19	▲ 30.5%

Segment information

Unit : Million Yen

		FY2024 1Q		FY2025 1Q		Compared to previous period	
Semiconductor	Net sales		2,158		1,537	▲ 621	▲ 28.8%
	Operating profit	(13.1%)	283	(▲ 5.9%)	▲ 90	▲ 373	—
Power supply	Net sales		4,670		4,438	▲ 232	▲ 5.0%
	Operating profit	(6.0%)	282	(11.6%)	515	+ 233	+ 82.8%

Segment overview

◇ good event ◆ bad event ➤ issue

Semiconductor	<p>◆ Both industrial and construction customers are in the inventory adjustment phase, resulting in lower sales.</p> <p>➤ Amid growing inquiries for SiC semiconductors, the company will expand its supply system and product lineup.</p>
Power supply	<p>◇ Profitability improved due to improvement in marginal profit margin and operating profit from accelerated production.</p> <p>◆ In the area of small embedded power supplies, sales slowed down in the medical equipment embedded field compared to the previous year.</p>

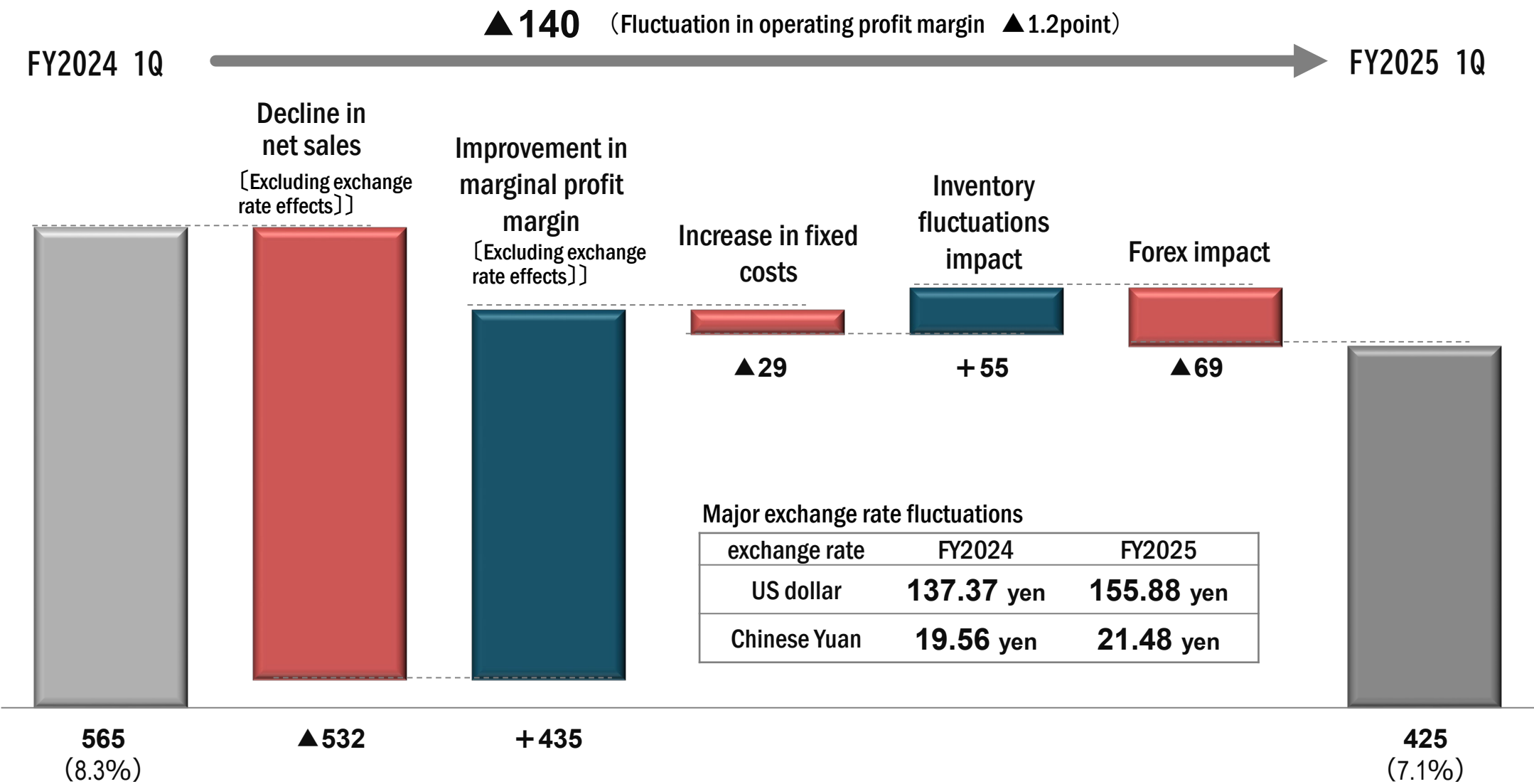
Sales by product by segment

Unit : Million Yen

		FY2024 1Q	FY2025 1Q	Compared to previous period	
Semiconductor	Power modules	1,618	1,042	▲ 576	▲ 35.6%
	Discrete semiconductors and others	539	495	▲ 44	▲ 8.3%
	Total	2,158	1,537	▲ 621	▲ 28.8%
Power supply	For industries	457	631	+ 174	+ 38.2%
	For surface treatment, welding machines and cutting machines	1,269	1,233	▲ 36	▲ 2.9%
	For light sources and dimming	211	261	+ 50	+ 24.0%
	Inverters	254	195	▲ 58	▲ 23.1%
	Small power supplies	2,003	1,643	▲ 360	▲ 18.0%
	Other power supplies and services	475	473	▲ 1	▲ 0.3%
	Total	4,670	4,438	▲ 232	▲ 5.0%
Total net sales		6,829	5,975	▲ 853	▲ 12.5%

Analysis of changes in operating profit (compared to previous year)

Unit : Million Yen



Assets, liabilities, and equity status

Unit : Million Yen

	FY2024 (end of previous period)	FY2025 1Q	Compared to previous period	
Total assets	35,334	33,349	▲ 1,985	▲ 5.6%
Total liabilities	10,901	8,815	▲ 2,086	▲ 19.1%
Total net assets	24,432	24,533	+ 101	+ 0.4%
Equity ratio	69.1%	73.6%	+ 4.5PT	
Net assets per share(yen)	1,837.05	1,844.64	+ 7.59	+ 0.4%
Net cash flow	4,825	6,455	+ 1,630	+ 33.8%