



FY 2024 (April 1, 2023-March 31,
2024)

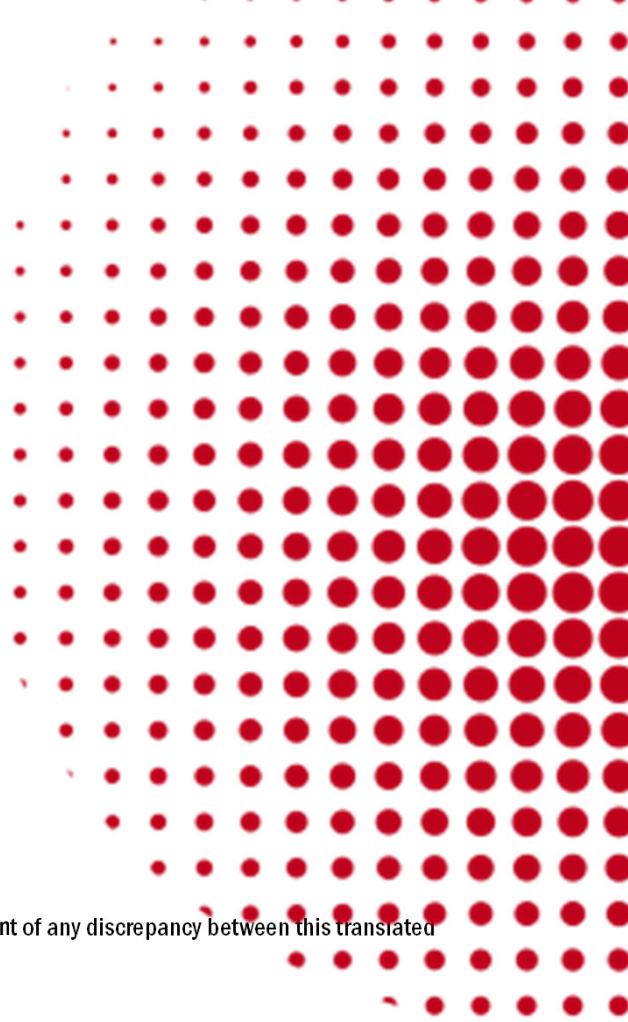
Business Results Summary

May,8,2024

SANSHA ELECTRIC MFG. CO., LTD.

(Stock exchange code : 6882)

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



Summary of consolidated results

Unit : Million Yen

	FY2023		FY2024		Compared to previous period		Announced on 2023/1/30	
Net sales		28,088		31,005	+2,917	+10.4%		30,500
Operating profit	(5.8%)	1,629	(11.0%)	3,407	+1,778	+109.1%	(9.8%)	3,000
Ordinary profit	(5.9%)	1,651	(11.2%)	3,473	+1,822	+110.3%	(9.8%)	3,000
profit attributable to owners of parent	(4.4%)	1,241	(9.5%)	2,955	+1,713	+138.0%	(8.2%)	2,500
Earning per share (yen)		95.33		222.19	+126.86	+133.1%		187.97

Unit : Million Yen		FY2023		FY2024		Compared to previous period	
Semiconductor	Net sales	8,146	7,902	▲243	▲3.0%		
	Operating profit	(6.3%) 510	(3.4%) 271	▲238	▲46.8%		
Power supply	Net sales	19,941	23,103	+3,161	+15.9%		
	Operating profit	(5.6%) 1,118	(13.6%) 3,135	+2,016	+180.3%		

Segment overview

◇ good event ◆ bad event ➤ issue

Semiconductor	<ul style="list-style-type: none"> ◆ Deceleration in sales in the second half of the year due to deteriorating business confidence in China and the ongoing inventory adjustment phase of customers. ➤ Sales expansion is planned in line with product model changes, but quality stability is a challenge.
Power supply	<ul style="list-style-type: none"> ◇ Sales increased by 15.9%, mainly due to large power supplies for evaluation of power conditioners delivered to the National Institute of Advanced Industrial Science and Technology. ➤ Lack of progress in promoting sales abroad and challenges in promoting the development and sale of strategic products abroad.

Sales by product by segment

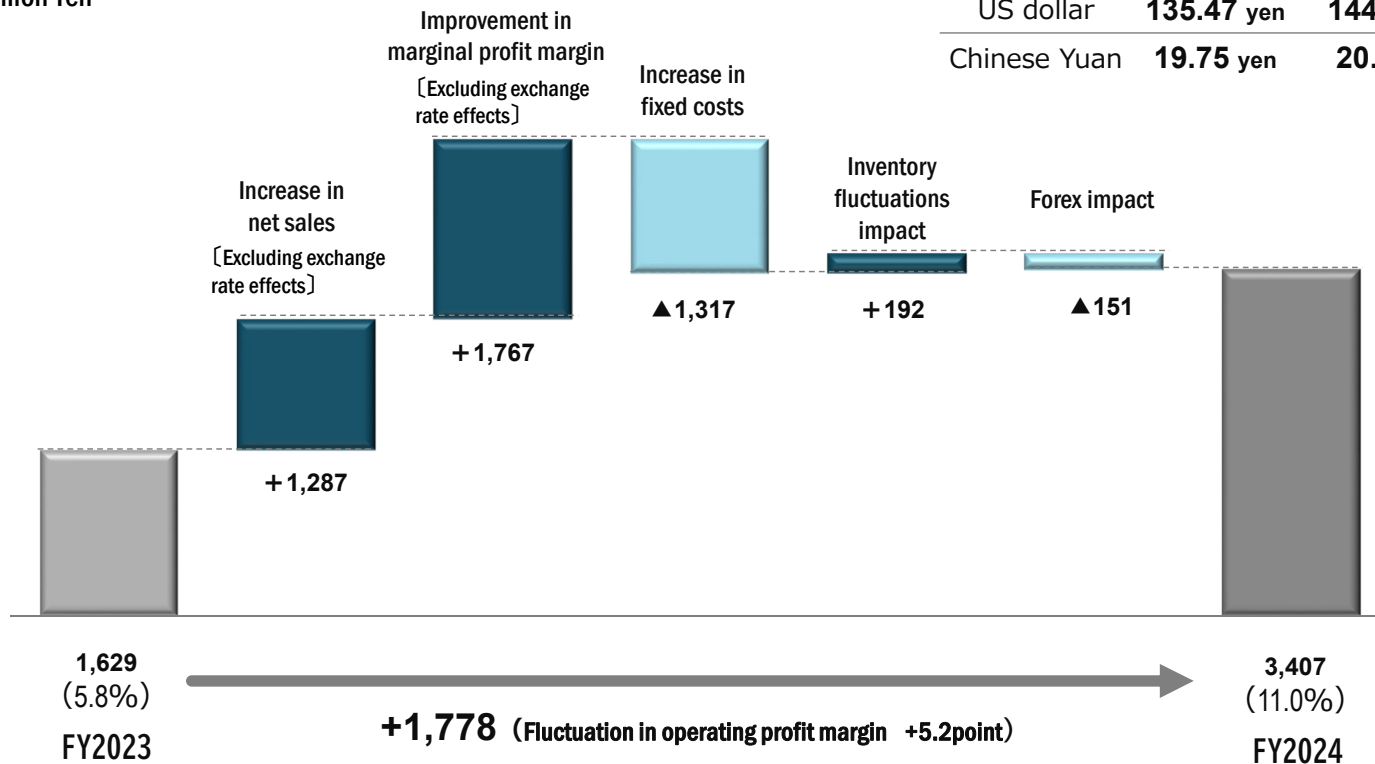
Unit : Million Yen

		FY2023	FY2024	Compared to previous period	
Semiconductor	Power modules	5,843	5,719	▲ 123	▲ 2.1%
	Discrete semiconductors and others	2,303	2,183	▲ 120	▲ 5.2%
	Total	8,146	7,902	▲ 243	▲ 3.0%
Power supply	For industries	3,515	5,343	+ 1,827	+ 52.0%
	For surface treatment, welding machines and cutting machines	4,988	5,363	+ 374	+ 7.5%
	For light sources and dimming	774	881	+ 106	+ 13.7%
	Inverters	1,441	2,143	+ 701	+ 48.7%
	Small power supplies	6,900	6,932	+ 31	+ 0.5%
	Other power supplies and services	2,319	2,439	+ 119	+ 5.2%
	Total	19,941	23,103	+ 3,161	+ 15.9%
Total net sales	28,088	31,005	+ 2,917	+ 10.4%	

Analysis of changes in operating profit (compared to previous year)

Unit : Million Yen

exchange rate	FY2023	FY2024
US dollar	135.47 yen	144.62 yen
Chinese Yuan	19.75 yen	20.14 yen



Assets, liabilities, and equity status

Unit : Million Yen

	FY2023	FY2024	Compared to previous period	
Total assets	29,083	35,334	+ 6,251	+ 21.5%
Total liabilities	8,017	10,901	+ 2,883	+ 36.0%
Total net assets	21,065	24,432	+ 3,367	+ 16.0%
Equity ratio	72.4%	69.1%	▲ 3.3	point
Net assets per share(yen)	1,583.87	1,837.05	+ 253	+ 16.0%
Net cash flow	3,959	4,825	+ 865	+ 21.9%

Full-year consolidated forecasts

Unit : Million Yen	FY 2024 Results		FY 2025 Forecast		Compared to previous period	
Semiconductor	(25.5%)	7,902	(26.7%)	7,700	▲202	▲2.6%
Power supply	(74.5%)	23,103	(73.3%)	21,100	▲2,003	▲8.7%
Net sales (Composition ratio)	(100.0%)	31,005	(100.0%)	28,800	▲2,205	▲7.1%
Semiconductor	(3.4%)	271	(0.0%)	0	▲271	▲100.0%
Power supply	(13.6%)	3,135	(6.6%)	1,400	▲1,735	▲55.4%
Operating profit	(11.0%)	3,407	(4.9%)	1,400	▲2,007	▲58.9%
Ordinary profit	(11.2%)	3,473	(4.9%)	1,400	▲2,073	▲59.7%
Profit attributable to owners of parent	(9.5%)	2,955	(3.4%)	980	▲1,975	▲66.8%
Operating profit/net sales (yen)		222.19		73.68	▲148.51	▲66.8%
Annual dividends(yen)		※ 50		40	▲10	▲20.0%
Dividend payout ratio		22.5%		54.3%		+31.8%

※The annual dividend for FY2024 is expected to be an ordinary dividend of JPY 35 and a commemorative dividend of JPY 5 for the 90th anniversary of the company's founding.