Trends in Major Financial Indicators in the Past 11 Years

Results forecast

Fiscal year		FY2015 (82nd business period)	FY2016 (83rd business period)	FY2017 (84th business period)	FY2018 (85th business period)	FY2019 (86th business period)	FY2020 (87th business period)	FY2021 (88th business period)	FY2022 (89th business period)	FY2023 (90th business period)	FY2024 (91st business period)	**FY2025 (92nd business period)**	**FY2026 (93rd business period)**
Financial Results (Millions of yen)	Net sales	22,191	20,069	23,717	24,369	21,875	19,436	22,675	28,088	31,005	25,440	**26,651**	**28,000**
	Japan	15,400	13,451	16,026	16,927	15,165	13,462	14,626	18,534	23,891	18,873	**19,943**	**-**
	Overseas	6,790	6,618	7,691	7,442	6,709	5,973	8,049	9,553	7,114	6,567	**6,708**	**-**
	Cost of sales	16,421	15,652	17,515	17,930	17,281	15,027	17,227	21,600	22,423	19,153	**20,136**	**-**
	Gross profit	5,770	4,417	6,202	6,438	4,594	4,408	5,447	6,488	8,582	6,287	**6,515**	**-**
	Selling, general and administrative expenses	3,893	4,194	4,727	4,605	4,337	3,992	4,131	4,858	5,174	5,213	**5,128**	**-**
	Operating profit	1,876	222	1,474	1,833	256	416	1,316	1,629	3,407	1,073	**1,386**	**1,300**
	Ordinary profit	1,801	217	1,480	1,804	243	441	1,313	1,651	3,473	1,180	**1,137**	**1,300**
	Profit before income taxes	1,710	281	1,471	1,793	290	612	1,320	1,651	3,473	1,229	**892**	**-**
	Profit attributable to owners of parent	1,172	126	1,065	1,339	(680)	497	1,147	1,241	2,955	502	**381**	**910**
	Capital investment	407	463	734	720	641	359	513	995	1,304	2,140	**1,290**	**-**
	Depreciation	970	955	977	955	1,030	948	920	885	901	905	**1,006**	**-**
	Research and development expenses	703	511	904	1,305	1,204	1,223	1,250	1,576	1,791	1,508	**1,432**	**-**
	Cash flows from operating activities	1,401	1,844	3,560	746	36	1,729	940	(198)	2,303	950	**3,370**	**-**
	Cash flows from investing activities	(321)	(2,594)	(499)	(658)	(571)	(355)	(317)	(799)	(1,097)	(2,392)	**(1,315)**	**-**
	Cash flows from financing activities	(1,484)	(94)	(1,135)	(961)	(659)	(249)	(1,666)	(189)	488	1,410	**(1,331)**	**-**
Segment information (million yen)	**Semiconductor Business**												
	Net sales	6,103	5,751	7,016	6,816	5,688	5,709	7,791	8,146	7,902	5,862	**6,368**	**7,100**
	Segment profit	180	77	657	452	(368)	172	767	510	271	(731)	**(639)**	**100**
	Power Supply Business												
	Net sales	16,087	14,318	16,700	17,553	16,186	13,727	14,884	19,941	23,103	19,578	**20,283**	**20,900**
	Segment profit	1,695	145	817	1,381	624	244	548	1,118	3,135	1,805	**2,026**	**1,200**
As of the end of fiscal year (million yen)	Cash and cash equivalents	5,654	4,966	6,820	5,963	4,659	5,870	5,026	3,959	5,825	5,756	**6,761**	**-**
	Interest-bearing debt	1,001	1,150	200	100	-	-	-	-	1,000	3,000	**2,200**	**-**
	Total assets	26,169	25,725	27,817	28,532	24,051	24,846	27,146	29,083	35,334	33,571	**32,724**	**-**
	Net assets	18,421	18,248	19,314	19,952	18,489	19,336	19,810	21,065	24,432	24,341	**24,925**	**-**
Per-share data (yen)	Earnings per share	79.29	8.71	73.48	93.44	(48.22)	35.42	83.30	95.33	222.19	37.80	**28.65**	**68.39**
	Net assets per share	1,271.07	1,259.14	1,332.69	1,410.77	1,316.15	1,376.49	1,541.90	1,583.87	1,837.05	1,830.19	**1,872.60**	**-**
	Dividends per share	23.0	10.0	20.0	28.0	13.0	15.0	25.0	30.0	50.0	40.0	**40.0**	**40.0**
Financial indicators (%)	Operating profit/net sales	8.5	1.1	6.2	7.5	1.2	2.1	5.8	5.8	11.0	4.2	**5.2**	**4.6**
	Return on Assets (ROA)	4.3	0.5	4.0	4.8	(2.6)	2.0	4.4	4.4	9.2	1.5	**1.2**	**-**
	Equity ratio	70.4	70.9	69.4	69.9	76.9	77.8	73.0	72.4	69.1	72.5	**76.2**	**-**
	Return on Equity (ROE)	6.3	0.7	5.7	6.8	(3.5)	2.6	5.9	6.1	13.0	2.1	**1.5**	**3.6**
	Dividend payout ratio	29.0	114.8	27.2	30.0	-	42.3	30.0	31.5	22.5	105.8	**139.6**	**58.5**
	Total shareholder return (Share price at the end of the 81st fiscal year / Share price including dividends)	90.4	83.2	257.4	144.1	86.9	142.9	144.1	171.9	309.3	172.7	**190.3**	**-**
	Ratio of dividends to net assets	1.8	0.8	1.5	2.0	1.0	1.1	1.7	1.9	2.9	2.2	**2.2**	**-**
Shares and share prices	Total number of issued shares	14,950,000	14,950,000	14,950,000	14,950,000	14,950,000	14,950,000	14,950,000	14,950,000	14,950,000	14,950,000	**14,950,000**	**-**
	Total number of treasury shares	457,099	457,099	457,099	807,120	902,122	902,122	2,102,122	1,650,022	1,527,022	1,527,022	**1,527,022**	**-**
	Share price at the end of period (yen)	563	506	1,615	853	469	817	800	950	1,790	865	**939**	**-**
	Price earnings ratio (PER)	7.10	58.09	21.98	9.13	-	23.07	9.60	9.97	8.06	22.88	**32.77**	**-**
	Price book-value ratio (PBR)	0.44	0.40	1.21	0.60	0.36	0.59	0.52	0.60	0.97	0.47	**0.50**	**-**