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November 6, 2026

# Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)


Company name: Sansha Electric Manufacturing Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 6882
URL: https://www.sansha.co.jp
Representative: Representative Director, President General Manager — Tokushi Yamauchi
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Scheduled date to file semi-annual securities report: November 6, 2026
Scheduled date to commence dividend payments: December 1, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

## 1. Consolidated Financial Results for the Six Months Ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| Six months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| September 30, 2026 | 12,804 | 10.1 | 500 | 630.3 | 431 | 511.6 | 243 | — |
| September 30, 2025 | 11,626 | (0.0) | 68 | (67.4) | 70 | (78.2) | (29) | — |

Note: Comprehensive income For the six months ended September 30, 2026: ¥314 million [660.6%]
For the six months ended September 30, 2025: ¥ 41 million [—%]

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Six months ended | Yen | Yen |
| September 30, 2026 | 18.30 | — |
| September 30, 2025 | (2.24) | — |

### (2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio | Net assets per share |
|---|---|---|---|---|
| As of | Millions of yen | Millions of yen | % | Yen |
| September 30, 2026 | 32,478 | 24,836 | 76.5 | 1,865.96 |
| March 31, 2026 | 32,724 | 24,925 | 76.2 | 1,872.60 |

Reference: Equity
As of September 30, 2026: ¥24,836 million
As of March 31, 2026: ¥24,925 million

## 2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2026 | — | 10.00 | — | 30.00 | 40.00 |
| Fiscal year ending March 31, 2027 | — | 10.00 | | | |
| Fiscal year ending March 31, 2027 (Forecast) | | | — | 30.00 | 40.00 |

Note:Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated financial forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Fiscal year ending March 31, 2027 | 28,000 | 5.1 | 1,300 | (6.2) | 1,300 | 14.3 | 910 | 138.7 | 68.39 |

Note:Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None
Newly included: － companies (Company name)
Excluded: － companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)
(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of September 30, 2026 | 14,950,000 shares |
| As of March 31, 2026 | 14,950,000 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of September 30, 2026 | 1,639,522 shares |
| As of March 31, 2026 | 1,639,522 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|---|---|
| Six months ended September 30, 2026 | 13,310,478 shares |
| Six months ended September 30, 2025 | 13,303,435 shares |

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters
The forward-looking statements such as results forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable, and the Company makes no representations as to their achievability. Actual results may differ materially from the forecast depending on a range of factors.

## Semi-annual Consolidated Financial Statements

### (1) Semi-annual Consolidated Balance Sheet

(Millions of yen)

| | As of March 31, 2026 | As of September 30, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 6,768 | 6,154 |
| Notes receivable - trade | 343 | 383 |
| Accounts receivable - trade | 6,913 | 5,278 |
| Electronically recorded monetary claims - operating | 1,286 | 1,589 |
| Merchandise and finished goods | 3,492 | 4,099 |
| Work in process | 2,020 | 2,516 |
| Raw materials and supplies | 2,669 | 3,178 |
| Other | 514 | 737 |
| Allowance for doubtful accounts | △34 | △71 |
| Total current assets | 23,974 | 23,867 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 1,518 | 1,584 |
| Machinery, equipment and vehicles, net | 1,177 | 1,455 |
| Land | 2,256 | 2,256 |
| Leased assets, net | 468 | 409 |
| Construction in progress | 1,064 | 560 |
| Other, net | 199 | 182 |
| Total property, plant and equipment | 6,686 | 6,448 |
| Intangible assets | | |
| Goodwill | 3 | 0 |
| Other | 453 | 413 |
| Total intangible assets | 457 | 414 |
| Investments and other assets | | |
| Investment securities | 1 | 1 |
| Deferred tax assets | 49 | 48 |
| Retirement benefit asset | 1,428 | 1,577 |
| Other | 126 | 122 |
| Total investments and other assets | 1,605 | 1,749 |
| Total non-current assets | 8,749 | 8,611 |
| Total assets | 32,724 | 32,478 |

(Millions of yen)

| | As of March 31, 2026 | As of September 30, 2026 |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 1,193 | 1,490 |
| Electronically recorded obligations - operating | 568 | 837 |
| Short-term borrowings | 2,200 | 1,500 |
| Accounts payable - other | 565 | 431 |
| Accrued expenses | 732 | 751 |
| Income taxes payable | 441 | 235 |
| Contract liabilities | 123 | 361 |
| Provision for bonuses | 711 | 726 |
| Provision for product warranties | 36 | 34 |
| Provision for loss on orders received | 94 | 191 |
| Other | 501 | 433 |
| Total current liabilities | 7,169 | 6,994 |
| Non-current liabilities | | |
| Lease liabilities | 334 | 302 |
| Deferred tax liabilities | 10 | 11 |
| Provision for director's stock based compensation | 50 | 50 |
| Retirement benefit liability | 58 | 65 |
| Liabilities from application of equity method | 124 | 168 |
| Other | 49 | 49 |
| Total non-current liabilities | 629 | 647 |
| Total liabilities | 7,798 | 7,642 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 2,774 | 2,774 |
| Capital surplus | 2,755 | 2,755 |
| Retained earnings | 18,237 | 18,078 |
| Treasury shares | △1,583 | △1,583 |
| Total shareholders' equity | 22,184 | 22,025 |
| Accumulated other comprehensive income | | |
| Foreign currency translation adjustment | 2,278 | 2,307 |
| Remeasurements of defined benefit plans | 462 | 503 |
| Total accumulated other comprehensive income | 2,740 | 2,811 |
| Total net assets | 24,925 | 24,836 |
| Total liabilities and net assets | 32,724 | 32,478 |

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

(Semi-annual Consolidated Statement of Income)

(Millions of yen)

| | Six months ended September 30, 2025 | Six months ended September 30, 2026 |
|---|---|---|
| Net sales | 11,626 | 12,804 |
| Cost of sales | 9,070 | 9,663 |
| Gross profit | 2,555 | 3,141 |
| Selling, general and administrative expenses | 2,487 | 2,640 |
| Operating profit | 68 | 500 |
| Non-operating income | | |
| Interest income | 12 | 15 |
| Dividend income | 2 | 0 |
| Rental income | 7 | 8 |
| Insurance claim income | 58 | — |
| Subsidy income | 25 | — |
| Other | 23 | 32 |
| Total non-operating income | 129 | 56 |
| Non-operating expenses | | |
| Interest expenses | 24 | 22 |
| Share of loss of entities accounted for using equity method | 66 | 43 |
| Foreign exchange losses | 36 | 58 |
| Other | 0 | 0 |
| Total non-operating expenses | 127 | 125 |
| Ordinary profit | 70 | 431 |
| Profit before income taxes | 70 | 431 |
| Income taxes - current | 83 | 205 |
| Income taxes - deferred | 16 | △16 |
| Total income taxes | 100 | 188 |
| Profit (loss) | △29 | 243 |
| Profit (loss) attributable to owners of parent | △29 | 243 |

(Semi-annual Consolidated Statement of comprehensive income)

(Millions of yen)

| | Six months ended September 30, 2025 | Six months ended September 30, 2026 |
|---|---|---|
| Profit (loss) | △29 | 243 |
| Other comprehensive income | | |
| Foreign currency translation adjustment | 37 | 29 |
| Remeasurements of defined benefit plans, net of tax | 33 | 41 |
| Total other comprehensive income | 71 | 70 |
| Comprehensive income | 41 | 314 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 41 | 314 |

(3) Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

| | Six months ended September 30, 2025 | Six months ended September 30, 2026 |
|---|---|---|
| Cash flows from operating activities | | |
| Profit before income taxes | 70 | 431 |
| Depreciation | 504 | 504 |
| Amortization of goodwill | 3 | 3 |
| Increase (decrease) in allowance for doubtful accounts | 1 | 36 |
| Increase (decrease) in provision for bonuses | △46 | 14 |
| Increase (decrease) in provision for product warranties | 5 | △1 |
| Increase (decrease) in provision for loss on orders received | 35 | 96 |
| Decrease (increase) in retirement benefit asset | △74 | △88 |
| Increase (decrease) in retirement benefit liability | 3 | 7 |
| Increase (decrease) in provision for directors' stock based compensation | △13 | — |
| Interest and dividend income | △14 | △15 |
| Interest expenses | 24 | 22 |
| Share of loss (profit) of entities accounted for using equity method | 66 | 43 |
| Decrease (increase) in trade receivables | 1,620 | 1,316 |
| Decrease (increase) in inventories | △574 | △1,595 |
| Increase (decrease) in trade payables | 282 | 556 |
| Increase (decrease) in accrued expenses | △32 | 19 |
| Other, net | △300 | △151 |
| Subtotal | 1,560 | 1,199 |
| Interest and dividends received | 13 | 15 |
| Interest paid | △24 | △21 |
| Income taxes paid | △146 | △414 |
| Income taxes refund | 359 | — |
| Net cash provided by (used in) operating activities | 1,762 | 779 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | △79 | △194 |
| Purchase of intangible assets | △33 | △21 |
| Purchase of shares of subsidiaries and associates | △37 | — |
| Other, net | △7 | 4 |
| Net cash provided by (used in) investing activities | △159 | △210 |
| Cash flows from financing activities | | |
| Repayments of short-term borrowings | △800 | △700 |
| Proceeds from sale of treasury shares | 14 | — |
| Repayments of lease liabilities | △74 | △70 |
| Proceeds from sale and leaseback transactions | 114 | — |
| Dividends paid | △401 | △401 |
| Net cash provided by (used in) financing activities | △1,147 | △1,172 |
| Effect of exchange rate change on cash and cash equivalents | 7 | △11 |
| Net increase (decrease) in cash and cash equivalents | 463 | △615 |
| Cash and cash equivalents at beginning of period | 5,756 | 6,761 |
| Cash and cash equivalents at end of period | 6,220 | 6,146 |