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July 30,2025

Consolidated Financial Results for the Three Months Ended June 30,2025 (Under Japanese GAAP)

Company name: Sansha Electric Manufacturing Co., Ltd.
Listing: Tokyo Standard
Securities code: 6882
URL: <https://www.sansha.co.jp>
Representative: Representative Director, President Hajimu Yoshimura
General Manager
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Managing Operating Officer
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Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: No

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	5,413	(9.4)	(97)	—	(67)	—	(120)	—
June 30, 2024	5,975	(12.5)	425	(24.8)	534	(13.0)	278	(30.5)

Note: Comprehensive income For the three months ended June 30, 2025: ¥(277) million [—%]
For the three months ended June 30, 2024: ¥637 million [(11.1)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	(9.06)	—
June 30, 2024	20.92	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2025	32,526	23,661	72.7	1,779.08
March 31, 2025	33,571	24,341	72.5	1,830.19

Reference: Owner's equity

As of June 30, 2025: ¥23,661 million
As of March 31, 2025: ¥24,341 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	10.00	—	30.00	40.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		10.00	—	30.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	27,700	8.9	1,200	11.8	1,200	1.6	840	67.1	63.16

Note: Revisions to the earnings forecasts most recently announced : None

Note: Our company conducts annual business management, therefore we are omitting the disclosure of the consolidated financial results forecast for the second quarter (cumulative).

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: — companies (Company name)

Excluded: — companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	14,950,000 shares
As of March 31, 2025	14,950,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	1,650,022 shares
As of March 31, 2025	1,650,022 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	13,299,978 shares
Three months ended June 30, 2024	13,299,978 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The statements regarding future performance forecasts and other information included in this document are based on information available as of the date of this announcement, and actual results may differ from various forecasted figures.

Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	5,760	6,121
Notes receivable - trade	359	442
Accounts receivable - trade	7,485	5,789
Electronically recorded monetary claims - operating	1,673	1,686
Merchandise and finished goods	3,801	4,160
Work in process	2,280	2,288
Raw materials and supplies	2,740	2,735
Other	821	629
Allowance for doubtful accounts	(23)	(25)
Total current assets	24,900	23,829
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,636	1,598
Machinery, equipment and vehicles, net	796	725
Land	2,256	2,256
Leased assets, net	467	553
Construction in progress	1,114	1,189
Other, net	235	217
Total property, plant and equipment	6,505	6,541
Intangible assets		
Goodwill	9	8
Other	512	481
Total intangible assets	522	490
Investments and other assets		
Investment securities	88	96
Deferred tax assets	145	127
Retirement benefit asset	1,156	1,217
Other	252	223
Total investments and other assets	1,643	1,665
Total non-current assets	8,671	8,696
Total assets	33,571	32,526

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,898	2,143
Electronically recorded obligations - operating	322	258
Short-term borrowings	3,000	2,400
Accounts payable - other	870	890
Accrued expenses	765	901
Income taxes payable	187	75
Contract liabilities	466	537
Provision for bonuses	684	367
Provision for product warranties	33	32
Provision for loss on orders received	68	71
Other	394	534
Total current liabilities	8,691	8,213
Non-current liabilities		
Lease liabilities	296	406
Directors' retirement benefits payable	68	68
Deferred tax liabilities	10	10
Provision for share based compensation expenses for directors	51	51
Retirement benefit liability	56	59
Other	55	55
Total non-current liabilities	538	651
Total liabilities	9,230	8,864
Net assets		
Shareholders' equity		
Share capital	2,774	2,774
Capital surplus	2,755	2,755
Retained earnings	18,393	17,870
Treasury shares	(1,597)	(1,597)
Total shareholders' equity	22,325	21,802
Accumulated other comprehensive income		
Foreign currency translation adjustment	1,620	1,447
Remeasurements of defined benefit plans	395	412
Total accumulated other comprehensive income	2,016	1,859
Total net assets	24,341	23,661
Total liabilities and net assets	33,571	32,526

(2) Quarterly consolidated statements of income and quarterly consolidated statements of comprehensive income
(Quarterly consolidated statements of income)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	5,975	5,413
Cost of sales	4,263	4,253
Gross profit	1,711	1,160
Selling, general and administrative expenses	1,286	1,258
Operating profit (loss)	425	(97)
Non-operating income		
Interest income	5	7
Dividend income	1	2
Foreign exchange gains	—	20
Rental income	3	3
Gain on valuation of derivatives	44	—
Compensation income for damage	110	—
Insurance claim income	—	26
Subsidy income	—	25
Other	7	11
Total non-operating income	173	96
Non-operating expenses		
Interest expenses	3	14
Share of loss of entities accounted for using equity method	16	30
Loss on valuation of derivatives	—	21
Foreign exchange losses	42	—
Other	1	0
Total non-operating expenses	63	66
Ordinary profit (loss)	534	(67)
Profit (loss) before income taxes	534	(67)
Income taxes - current	33	47
Income taxes - deferred	223	5
Total income taxes	256	53
Profit (loss)	278	(120)
Profit (loss) attributable to owners of parent	278	(120)

(Quarterly consolidated statements of comprehensive income)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit (loss)	278	(120)
Other comprehensive income		
Valuation difference on available-for-sale securities	5	—
Foreign currency translation adjustment	407	(173)
Remeasurements of defined benefit plans, net of tax	(53)	16
Total other comprehensive income	359	(156)
Comprehensive income	637	(277)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	637	(277)