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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

January 31, 2025

Company name:	Sansha Electric Manufacturing Co., Ltd.		
Stock exchange listing:	Tokyo		
Stock code:	6882 URL https://www.sansha.co.jp)	
Representative:	Representative Director, President	Hajimu Yoshimura	
	General Manager		
Inquiries:	Corporate Planning Division	Hiroyuki Maruyama	TEL 06-6321-0321
	Managing Operating Officer		
Scheduled date to com	nence dividend payments:	-	
Preparation of supplem	entary material on financial results:	Yes	
Holding of financial res	sults meeting:	No	

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024) (1) Consolidated operating results (cumulative) Percentages indicate year

(1) Consolidated operating results (cumula	Percentage	es indica	te year-on-year c	hanges				
	Net sales Operating profit		Ordinary profit		Profit attributable to owners of parent			
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	17,936	(24.3)	618	(81.5)	717	(79.0)	500	(79.8)
Nine months ended December 31, 2023	23,697	19.2	3,342	438.5	3,415	460.2	2,482	599.2

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	37.65	-
Nine months ended December 31, 2023	186.68	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2024	35,642	24,554	68.9	1,846.24
As of March 31, 2024	35,334	24,432	69.1	1,837.05

2. Cash dividends

		Annual dividends per share						
	1st quarter-end	st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-end Total						
	Yen	Yen	Yen	Yen	Yen			
Year ended March 31, 2024	-	10.00	-	40.00	50.00			
Year ending March 31, 2025	-	10.00	-					
Year ending March 31, 2025 (Forecast)				30.00	40.00			

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

_	Percentages indicate year-on-year changes									
		Net sales		Operating profit		Ordinary profit		Profit attributa owners of pa		Earnings per share
		Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	Full year	25,700	(17.1)	900	(73.6)	1,000	(71.2)	700	(76.3)	52.63

4. Notes

(1) Significant changes in the scope of consolidation	hs ended December 31, 2024:	No			
(2) Application of special accounting methods f	or preparing quarterly cons	solidated financial statements:	No		
(3) Changes in accounting policies, changes in a	accounting estimates, and r	estatement of prior period finance	cial statements		
Changes in accounting policies due to revis	sions to accounting standar	ds and other regulations:	No		
Changes in accounting policies due to othe	No				
Changes in accounting estimates:					
Restatement of prior period financial stater	nents:		No		
(4) Number of issued shares (common shares)					
Total number of issued shares at the end of	the period (including treas	sury shares)			
As of December 31, 2024	14,950,000 shares	As of March 31, 2024	1	14,950,000	shares
Number of treasury shares at the end of the	e period				
As of December 31, 2024	1,650,022 shares	As of March 31, 2024		1,650,022	shares

 Average number of shares during the period (cumulative from the beginning of the fiscal year)

 Nine months ended December 31, 2024

 13,299,978

 shares

 Nine months ended December 31, 2024

Quarterly consolidated financial statements Consolidated balance sheets

		(Millions of yer
	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	5,825	7,47
Notes receivable - trade	457	31
Accounts receivable - trade	7,702	6,10
Electronically recorded monetary claims - operating	4,278	1,72
Merchandise and finished goods	3,997	4,68
Work in process	1,829	2,47
Raw materials and supplies	3,047	2,93
Other	284	99
Allowance for doubtful accounts	(31)	(1
Total current assets	27,393	26,69
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,627	1,54
Machinery, equipment and vehicles, net	619	6
Land	2,238	2,23
Leased assets, net	339	44
Construction in progress	711	1,40
Other, net	233	23
Total property, plant and equipment	5,770	6,55
Intangible assets		
Goodwill	16	
Other	195	50
Total intangible assets	211	52
Investments and other assets		
Investment securities	213	10
Deferred tax assets	689	58
Retirement benefit asset	797	82
Other	259	28
Total investments and other assets	1,959	1,80
Total non-current assets	7,941	8,94
Total assets	35,334	35,64

Current liabilities 3,850 3,331 Electronically recorded obligations - operating 405 400 Short-term borrowings 1,000 3,000 Accounts payable - other 1,394 1,522 Accrued expenses 723 755 Income taxes payable 1,001 100 Contract liabilities 211 222 Provision for bonuses 895 38 Provision for loss on orders received 73 35 Other 922 723 Total current liabilities 10,522 10,544 Non-current liabilities 10,522 10,544 Non-current liabilities 155 311 Directors' retirement benefits payable 68 66 Deferred tax liabilities 9 10 Provision for share awards for directors (and other offic res) 33 33 Retirement benefit liabilities 10,901 11,082 Other 54 55 314 Total inbilities 378 533 Total			(Millions of yen)
Current liabilities 3,850 3,331 Electronically recorded obligations - operating 405 400 Short-term borrowings 1,000 3,000 Accounts payable - other 1,394 1,522 Accrued expenses 723 755 Income taxes payable 1,001 100 Contract liabilities 211 222 Provision for bonuses 895 38 Provision for loss on orders received 73 35 Other 922 723 Total current liabilities 10,522 10,544 Non-current liabilities 10,522 10,544 Non-current liabilities 155 311 Directors' retirement benefits payable 68 66 Deferred tax liabilities 9 10 Provision for share awards for directors (and other offic res) 33 33 Retirement benefit liabilities 10,901 11,082 Other 54 55 314 Total inbilities 378 533 Total		As of March 31, 2024	As of December 31, 2024
Notes and accounts payable - trade 3,850 3,331 Electronically recorded obligations - operating 405 400 Short-term borrowings 1,000 3,000 Accounts payable - other 1,394 1,522 Income taxes payable 1,001 100 Contract liabilities 211 222 Provision for bonuses 895 38 Provision for product warrantics 444 33 Other 922 723 Total current liabilities 10,522 10,544 Non-current liabilities 105 31 Directors' retirement benefits payable 68 66 Deferred tax liabilities 9 10 Provision for share awards for directors (and other officers) 33 33 Retirement benefits payable 68 55 31 Directors' retirement baselfit liability 58 55 31 Note- urrent liabilities 10,901 11,08 53 Other 54 55 53 Total non-current lia	Liabilities		
Electronically recorded obligations - operating405400Short-term borrowings1,0003,000Accounts payable - other1,3941,522Accrued expenses723755Income taxes payable1,001100Contract liabilities211222Provision for bonuses89538Provision for poduct warranties4433Provision for poduct warranties44433Other922722Total current liabilities10,52210,544Non-current liabilities155311Directors' retirement benefits payable6866Deferred tax liabilities910Provision for share awards for directors (and other officers)378533Retirement benefit liability58551Other54551Total anon-current liabilities10,90111,087Net assets10,90111,087Share capital2,7742,774Share capital2,7552,755Retained earnings18,56118,39Total shareholders' equity22,49322,322Accumulated other comprehensive income1,9971,999Valuation difference on available-for-sale securities2833Foreign currency translation adjustment1,6971,999Remeasurements of defined benefit plans213200Total accumulated other comprehensive income1,2392,232Total net assets24,43224			
Short-term borrowings 1,000 3,000 Accounts payable - other 1,394 1,522 Accrued expenses 723 755 Income taxes payable 1,001 100 Contract liabilities 211 222 Provision for bonuses 895 38 Provision for loss on orders received 73 55 Other 222 724 Total current liabilities 10,522 10,544 Non-current liabilities 10,522 10,544 Non-current liabilities 9 10 Directors' retirement benefits payable 68 66 Deferred tax liabilities 9 10 Provision for share awards for directors (and other officers) 33 33 Retirement benefit liability 58 53 Other 54 53 Total liabilities 10,901 11,08 Net assets 2,774 2,774 Shareholders' equity 22,2493 22,322 Accumulated other comprehensive income 1,697 </td <td></td> <td>3,850</td> <td>3,330</td>		3,850	3,330
Accounts payable - other 1,394 1,522 Accrued expenses 723 755 Income taxes payable 1,001 100 Contract liabilities 211 222 Provision for bouses 895 388 Provision for loss on orders received 73 55 Other 922 723 Total current liabilities 10,522 10,544 Non-current liabilities 155 311 Directors' retirement benefits payable 68 66 Deferred tax liabilities 9 10 Provision for share awards for directors (and other officers) 33 32 Retirement benefit liabilities 9 10 Other 54 55 Other 54 55 Total liabilities 10,901 11,085 Not current liabilities 378 533 Total liabilities 2,774 2,774 Capital surplus 2,755 2,755 Retained carnings 11,597 11,597 <t< td=""><td>Electronically recorded obligations - operating</td><td></td><td>403</td></t<>	Electronically recorded obligations - operating		403
Accrued expenses 723 759 Income taxes payable 1,001 100 Contract liabilities 211 222 Provision for bonuses 895 38 Provision for product warranties 44 33 Provision for loss on orders received 73 59 Other 922 722 Total current liabilities 10,522 10,544 Non-current liabilities 155 311 Directors' retirement benefits payable 68 66 Deferred tax liabilities 9 10 Provision for share awards for directors (and other officers) 33 33 Retirement benefit liability 58 55 Other 54 55 Total liabilities 378 533 Total liabilities 10,901 11,08 Net assets 2,774 2,774 Share capital 2,774 2,775 Capital surplus 28 33 Treasury shares (1,597) 1,992			3,000
Income tax spayable1,001100Contract liabilities211223Provision for bonuses89538Provision for poduct warranties4433Provision for loss on orders received7355Other922723Total current liabilities10,52210,544Lease liabilities155311Directors' retirement benefits payable6866Deferred tax liabilities910Provision for share awards for directors (and other officers)3333Retirement benefit liabilities5455Other5457Total non-current liabilities378534Total non-current liabilities10,90111,087Net assets2,7742,7742,774Share capital2,7742,7742,774Capital surplus2,7742,7742,774Share capital2,7742,7742,775Total shareholders' equity22,49322,322Accumulated other comprehensive income1,6971,997Valuation difference on available-for-sale securities2833Foreign currency translation adjustment1,6971,997Total accumulated other comprehensive income1,9392,232Accumulated other comprehensive income1,9392,233Total accumulated other comprehensive income1,9392,233Total net assets24,43224,455	Accounts payable - other	1,394	1,522
Contract liabilities211222Provision for bonuses89538Provision for loss on orders received7359Other922722Total current liabilities10,52210,544Non-current liabilities155311Directors' retirement benefits payable6866Deferred tax liabilities910Provision for share awards for directors (and other officers)3333Retirement benefit liabilities378533Other5455333Total non-current liabilities378533Not assets378533533Share capital2,7742,774Share capital2,7742,774Capital surplus2,7552,753Retained earnings18,56118,839Total shareholders' equity22,49322,322Accumulated other comprehensive income1,6971,992Valuation difference on available-for-sale securities2833Foreign currency translation adjustment1,6971,992Remeasurements of defined benefit plans213200Total net assets24,43224,555	Accrued expenses	723	759
Provision for bonuses89538Provision for product warranties4433Provision for loss on orders received7355Other922723Total current liabilities10,52210,543Non-current liabilities155311Directors' retirement benefits payable6866Deferred tax liabilities910Provision for share awards for directors (and other officers)3333Retirement benefit liability5855Other5455Total non-current liabilities378533Total liabilities10,90111,085Net assets2,7742,774Share clapital2,7752,755Retained earnings18,56118,39Treasury shares(1,597)(1,597)Total shareholders' equity22,49322,322Accumulated other comprehensive income2833Valuation difference on available-for-seale securities2833Foreign currency translation adjustment1,6971,992Total accumulated other comprehensive income1,3392,232Total accumulated other comprehensive income1,3392,232Total accumulated other comprehensive income1,3932,233Total accumulated other comprehensive income1,3932,233Total accumulated other comprehensive income1,3932,233Total net assets24,43224,435		1,001	103
Provision for product warranties4433Provision for loss on orders received7359Other922723Total current liabilities10,52210,544Non-current liabilities155311Directors' retirement benefits payable6866Deferred tax liabilities910Provision for share awards for directors (and other officers)3333Retirement benefit liability5855Other5455Total non-current liabilities378533Total iabilities10,90111,087Net assets2,7742,774Share capital2,7742,775Capital surplus18,56118,39Treasury shares(1,597)(1,597)Total shareholders' equity22,49322,322Accumulated other comprehensive income2833Valuation difference on available-for-sale securities2833Foreign currency translation adjustment1,6971,999Total accumulated other comprehensive income1,9392,232Total net assets213200Total net assets24,43224,555	Contract liabilities	211	225
Provision for loss on orders received7355Other922723Total current liabilities10,52210,544Non-current liabilities155311Directors' retirement benefits payable6866Deferred tax liabilities910Provision for share awards for directors (and other officers)910Retirement benefit liability5857Other5453Total non-current liabilities378533Total liabilities10,90111,08*Net assets2,7742,774Share capital2,7742,774Capital surplus2833Total shareholders' equity22,49322,322Accumulated other comprehensive income1,6971,999Valuation difference on available-for-sale securities2833Foreign currency translation adjustment1,6971,999Total accumulated other comprehensive income1,9392,232Total net assets213200Total net assets24,43224,455	Provision for bonuses	895	381
Other922724Total current liabilities10,52210,544Non-current liabilities155311Directors' retirement benefits payable6866Deferred tax liabilities910Provision for share awards for directors (and other officers)3333Retirement benefit liability5855Other5455Total non-current liabilities378533Total inon-current liabilities378533Shareholders' equity2,7742,774Share capital2,7742,775Capital surplus2,7552,755Retained earnings11,597)(1,597)Total shareholders' equity22,49322,327Accumulated other comprehensive income1,6971,997Valuation difference on available-for-sale securities2833Foreign currency translation adjustment1,6971,997Total accumulated other comprehensive income213200Total net assets213201Total net assets24,43224,555	Provision for product warranties	44	33
Total current liabilities10,52210,544Non-current liabilities155311Directors' retirement benefits payable6866Deferred tax liabilities910Provision for share awards for directors (and other officers)3333Retirement benefit liability5857Other5457Total non-current liabilities378533Total hon-current liabilities378533Total liabilities10,90111,08*Net assets10,90111,08*Share capital2,7742,774Capital surplus2,7552,755Retained earnings18,56118,39*Total shareholders' equity22,49322,322Accumulated other comprehensive income1,6971,99*Valuation difference on available-for-sale securities2833Foreign currency translation adjustment1,6971,99*Remeasurements of defined benefit plans213200Total net assets24,43224,55*	Provision for loss on orders received	73	59
Non-current liabilitiesLease liabilities155311Directors' retirement benefits payable6866Deferred tax liabilities910Provision for share awards for directors (and other officers)3333Retirement benefit liability5855Other5455Total non-current liabilities378533Total non-current liabilities378533Total non-current liabilities378533Shareholders' equity10,90111,08°Net assets2,7742,774Share capital2,7742,774Capital surplus2,7552,755Retained earnings18,56118,39°Total shareholders' equity22,49322,322Accumulated other comprehensive income1,6971,992Valuation difference on available-for-sale securities2833Foreign currency translation adjustment1,6971,992Total accumulated other comprehensive income1,9392,23Total accumulated other comprehensive income1,9392,23Total accumulated other comprehensive income1,9392,23Total net assets24,43224,55	Other	922	728
Lease liabilities15531Directors' retirement benefits payable6866Deferred tax liabilities910Provision for share awards for directors (and other officers)3333Retirement benefit liability5855Other5455Total non-current liabilities378533Total liabilities10,90111,08*Net assets10,90111,08*Shareholders' equity2,7742,774Share capital2,7742,774Capital surplus21,5552,755Retained earnings18,56118,39*Treasury shares(1,597)(1,597)Total shareholders' equity22,49322,322Accumulated other comprehensive income1,6971,992Valuation difference on available-for-sale securities2835Foreign currency translation adjustment1,6971,992Total accumulated other comprehensive income1,9392,23Total not assets213200Total not assets213201Total accumulated other comprehensive income1,9392,23Total net assets24,43224,55	Total current liabilities	10,522	10,548
Directors' retirement benefits payable6866Deferred tax liabilities910Provision for share awards for directors (and other officers)3333Retirement benefit liability5855Other5455Total non-current liabilities378533Total liabilities10,90111,08°Net assets2,7742,774Share capital2,7742,774Capital surplus2833Total shareholders' equity22,49322,322Accumulated other comprehensive income1,6971,992Valuation difference on available-for-sale securities2833Foreign currency translation adjustment1,6971,992Total accumulated other comprehensive income1,39322,323Total accumulated other comprehensive income1,39322,333Total accumulated other comprehensive income1,6971,992Total accumulated other comprehensive income1,6971,992Total accumulated other comprehensive income1,6972,333Total accumulated other comprehensive income1,9392,233Total accumulated other comprehensive income1,9392,233Total net assets24,43224,455	Non-current liabilities		
Deferred tax liabilities910Provision for share awards for directors (and other officers)3333Retirement benefit liability5855Other5455Total non-current liabilities378538Total liabilities10,90111,087Net assets10,90111,087Share capital2,7742,774Capital surplus2,7552,755Retained earnings18,56118,399Treasury shares(1,597)(1,597)Total shareholders' equity22,49322,322Accumulated other comprehensive income1,6971,992Valuation difference on available-for-sale securities2833Foreign currency translation adjustment1,6971,992Total accumulated other comprehensive income213200Total accumulated other comprehensive income1,9392,232Total accumulated other comprehensive income1,9392,235Total accumulated other comprehensive income1,9392,235Total accumulated other comprehensive income1,9392,235Total net assets24,43224,555	Lease liabilities	155	311
Provision for share awards for directors (and other officers)3333Retirement benefit liability5855Other5455Total non-current liabilities378533Total liabilities10,90111,085Net assets10,90111,085Shareholders' equity2,7742,774Share capital2,7742,774Capital surplus2,7552,755Retained earnings18,56118,399Treasury shares(1,597)(1,597)Total shareholders' equity22,49322,325Accumulated other comprehensive income1,6971,997Valuation difference on available-for-sale securities2835Foreign currency translation adjustment1,6971,997Total accumulated other comprehensive income213200Total accumulated other comprehensive income1,9392,235Total net assets24,43224,555	Directors' retirement benefits payable	68	68
officers)3333Retirement benefit liability5855Other5455Total non-current liabilities378533Total liabilities10,90111,085Net assets10,90111,085Share holders' equity2,7742,774Share capital2,7742,774Capital surplus2,7552,755Retained earnings18,56118,391Treasury shares(1,597)(1,597)Total shareholders' equity22,49322,322Accumulated other comprehensive income2835Valuation difference on available-for-sale securities2835Foreign currency translation adjustment1,6971,992Total accumulated other comprehensive income213203Total accumulated other comprehensive income1,9392,232Total accumulated other comprehensive income1,9392,235Total accumulated other comprehensive income213203Total accumulated other comprehensive income1,9392,235Total accumulated other comprehensive income24,43224,555	Deferred tax liabilities	9	10
officers)Retirement benefit liability58Retirement benefit liability58Other545453Total non-current liabilities378Total liabilities10,901Itabilities10,901Net assetsShare capital2,774Capital surplus2,755Retained earnings18,561Treasury shares(1,597)Total shareholders' equity22,493Accumulated other comprehensive income28Valuation difference on available-for-sale securities28Foreign currency translation adjustment1,697Total accumulated other comprehensive income213Total accumulated other comprehensive income213Total accumulated other comprehensive income213Total accumulated other comprehensive income1,939Z13203Total accumulated other comprehensive income213Total accumulated other comprehensive income24,43224,43224,555	Provision for share awards for directors (and other	22	22
Other5455Total non-current liabilities378538Total non-current liabilities10,90111,081Net assets10,90111,081Share capital2,7742,774Capital surplus2,7552,755Retained earnings18,56118,392Treasury shares(1,597)(1,597)Total shareholders' equity22,49322,322Accumulated other comprehensive income1,6971,992Valuation difference on available-for-sale securities2835Foreign currency translation adjustment1,6971,992Total accumulated other comprehensive income213203Total accumulated other comprehensive income1,9392,233Total accumulated other comprehensive income1,9392,233Total accumulated other comprehensive income1,9392,235Total net assets24,43224,555	officers)		
Total non-current liabilities378538Total liabilities10,90111,081Net assets10,90111,081Share capital2,7742,774Capital surplus2,7552,755Retained earnings18,56118,391Treasury shares(1,597)(1,597)Total shareholders' equity22,49322,322Accumulated other comprehensive income2835Valuation difference on available-for-sale securities2835Foreign currency translation adjustment1,6971,992Total accumulated other comprehensive income213203Total accumulated other comprehensive income1,9392,233Total accumulated other comprehensive income213203Total accumulated other comprehensive income1,9392,233Total net assets24,43224,554	Retirement benefit liability	58	57
Total liabilities10,90111,081Net assets10,90111,081Shareholders' equity2,7742,774Capital surplus2,7752,755Retained earnings18,56118,391Treasury shares(1,597)(1,597)Total shareholders' equity22,49322,322Accumulated other comprehensive income2835Valuation difference on available-for-sale securities2835Foreign currency translation adjustment1,6971,992Total accumulated other comprehensive income213200Total accumulated other comprehensive income213203Total accumulated other comprehensive income1,9392,233Total accumulated other comprehensive income24,43224,554	Other	54	57
Net assetsShareholders' equityShare capitalCapital surplusRetained earningsTreasury shares(1,597)Total shareholders' equityAccumulated other comprehensive incomeValuation difference on available-for-sale securitiesForeign currency translation adjustment1,6971,6971,697213201Total accumulated other comprehensive income1,6971,9392,231Total accumulated other comprehensive income1,6971,9392,231Total net assets24,43224,43224,554	Total non-current liabilities	378	538
Shareholders' equityShare capital2,7742,774Capital surplus2,7552,755Retained earnings18,56118,391Treasury shares(1,597)(1,597)Total shareholders' equity22,49322,323Accumulated other comprehensive income2835Foreign currency translation adjustment1,6971,997Remeasurements of defined benefit plans213203Total accumulated other comprehensive income1,9392,233Total accumulated other comprehensive income24,43224,435	Total liabilities	10,901	11,087
Share capital2,7742,774Capital surplus2,7552,755Retained earnings18,56118,399Treasury shares(1,597)(1,597)Total shareholders' equity22,49322,323Accumulated other comprehensive income2833Valuation difference on available-for-sale securities2833Foreign currency translation adjustment1,6971,992Remeasurements of defined benefit plans213203Total accumulated other comprehensive income1,9392,233Total net assets24,43224,554	Net assets		
Share capital2,7742,774Capital surplus2,7552,755Retained earnings18,56118,399Treasury shares(1,597)(1,597)Total shareholders' equity22,49322,323Accumulated other comprehensive income2833Valuation difference on available-for-sale securities2833Foreign currency translation adjustment1,6971,992Remeasurements of defined benefit plans213203Total accumulated other comprehensive income1,9392,233Total net assets24,43224,554	Shareholders' equity		
Capital surplus2,7552,755Retained earnings18,56118,39Treasury shares(1,597)(1,597)Total shareholders' equity22,49322,323Accumulated other comprehensive income2835Foreign currency translation adjustment1,6971,992Remeasurements of defined benefit plans213203Total accumulated other comprehensive income1,9392,233Total net assets24,43224,554		2,774	2,774
Retained earnings18,56118,39Treasury shares(1,597)(1,597)Total shareholders' equity22,49322,323Accumulated other comprehensive income2833Valuation difference on available-for-sale securities2833Foreign currency translation adjustment1,6971,992Remeasurements of defined benefit plans213203Total accumulated other comprehensive income1,9392,233Total net assets24,43224,554	-		2,755
Treasury shares(1,597)(1,597)Total shareholders' equity22,49322,323Accumulated other comprehensive income2833Valuation difference on available-for-sale securities2833Foreign currency translation adjustment1,6971,992Remeasurements of defined benefit plans213203Total accumulated other comprehensive income1,9392,233Total net assets24,43224,554		18,561	18,391
Total shareholders' equity22,49322,323Accumulated other comprehensive income2833Valuation difference on available-for-sale securities2833Foreign currency translation adjustment1,6971,992Remeasurements of defined benefit plans213203Total accumulated other comprehensive income1,9392,233Total net assets24,43224,554			(1,597
Accumulated other comprehensive incomeValuation difference on available-for-sale securities28Foreign currency translation adjustment1,697Remeasurements of defined benefit plans213Total accumulated other comprehensive income1,939Total net assets24,432	Total shareholders' equity	22,493	
Valuation difference on available-for-sale securities2833Foreign currency translation adjustment1,6971,992Remeasurements of defined benefit plans213203Total accumulated other comprehensive income1,9392,233Total net assets24,43224,554			· · · ·
Foreign currency translation adjustment1,6971,992Remeasurements of defined benefit plans213203Total accumulated other comprehensive income1,9392,23Total net assets24,43224,554	-	28	35
Remeasurements of defined benefit plans213203Total accumulated other comprehensive income1,9392,23Total net assets24,43224,554			
Total accumulated other comprehensive income1,9392,23Total net assets24,43224,554			203
Total net assets 24,432 24,554			
	*		
	Total liabilities and net assets	35,334	35,642

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

		(Millions of yen)
	Nine months ended	Nine months ended
	December 31, 2023	December 31, 2024
Net sales	23,697	17,936
Cost of sales	16,550	13,515
Gross profit	7,146	4,421
Selling, general and administrative expenses	3,804	3,802
Operating profit	3,342	618
Non-operating income		
Interest income	12	27
Dividend income	1	2
Rental income	9	10
Gain on valuation of derivatives	55	47
Compensation income for damage	_	109
Other	49	44
Total non-operating income	129	242
Non-operating expenses		
Interest expenses	8	13
Share of loss of entities accounted for using equity method	-	54
Foreign exchange losses	9	70
Loss on cancellation of rental contracts	35	-
Other	2	3
Total non-operating expenses	56	142
Ordinary profit	3,415	717
Profit before income taxes	3,415	717
Income taxes - current	923	115
Income taxes - deferred	9	101
Total income taxes	932	216
Profit	2,482	500
Profit attributable to owners of parent	2,482	500

		(Millions of yen)
	Nine months ended	Nine months ended
	December 31, 2023	December 31, 2024
Profit	2,482	500
Other comprehensive income		
Valuation difference on available-for-sale securities	8	7
Foreign currency translation adjustment	250	295
Remeasurements of defined benefit plans, net of tax	15	(9)
Total other comprehensive income	273	292
Comprehensive income	2,756	793
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,756	793