



# **FY 2024 (April 1, 2024-March 31, 2025)**

## **Business Results Summary**

May,9,2025

**SANSHA ELECTRIC MFG. CO., LTD.**

(Stock exchange code : 6882)

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

# Summary of consolidated results

Unit : Million Yen

	FY2023		FY2024		Compared to previous period		Announced on 2025/1/31	
Net sales		31,005		25,440	(5,565)	(17.9%)		25,700
Operating profit	11.0%	3,407	4.2%	1,073	(2,334)	(68.5%)	3.5%	900
Ordinary profit	11.2%	3,473	4.6%	1,180	(2,292)	(66.0%)	3.9%	1,000
profit attributable to owners of parent	9.5%	2,955	2.0%	502	(2,452)	(83.0%)	2.7%	700
Earning per share (yen)		222.19		37.80	(184.39)	(83.0%)		52.63

Unit : Million Yen		FY2023		FY2024		Compared to previous period	
Semiconductor	Net sales		7,902		5,862	(2,040)	(25.8%)
	Operating profit	3.4%	271	(12.5%)	(731)	(1,003)	—
Power supply	Net sales		23,103		19,578	(3,524)	(15.3%)
	Operating profit	13.6%	3,135	9.2%	1,805	(1,330)	)42.4%)

## Segment overview

◇ good event    ◆ bad event    ➤ issue

Semiconductor	<p>◆ The main applications are experiencing a prolonged inventory adjustment phase, and demand continues to slow down. Sales have decreased by 2 billion yen compared to the previous term.</p> <p>➤ We will implement measures such as the development of new applications. We will continue our efforts, but it will take time to see results.</p>
Power supply	<p>◆ There are no large projects similar to the previous term, and the demand for our main products, such as surface treatment power supplies and compact embedded power supplies, is also slowing down. There has been a significant sales decline of 3.5 billion yen compared to the previous term.</p> <p>◇ By addressing new customer needs and emphasizing added value, the profitability of individual transactions is showing an improvement trend.</p>

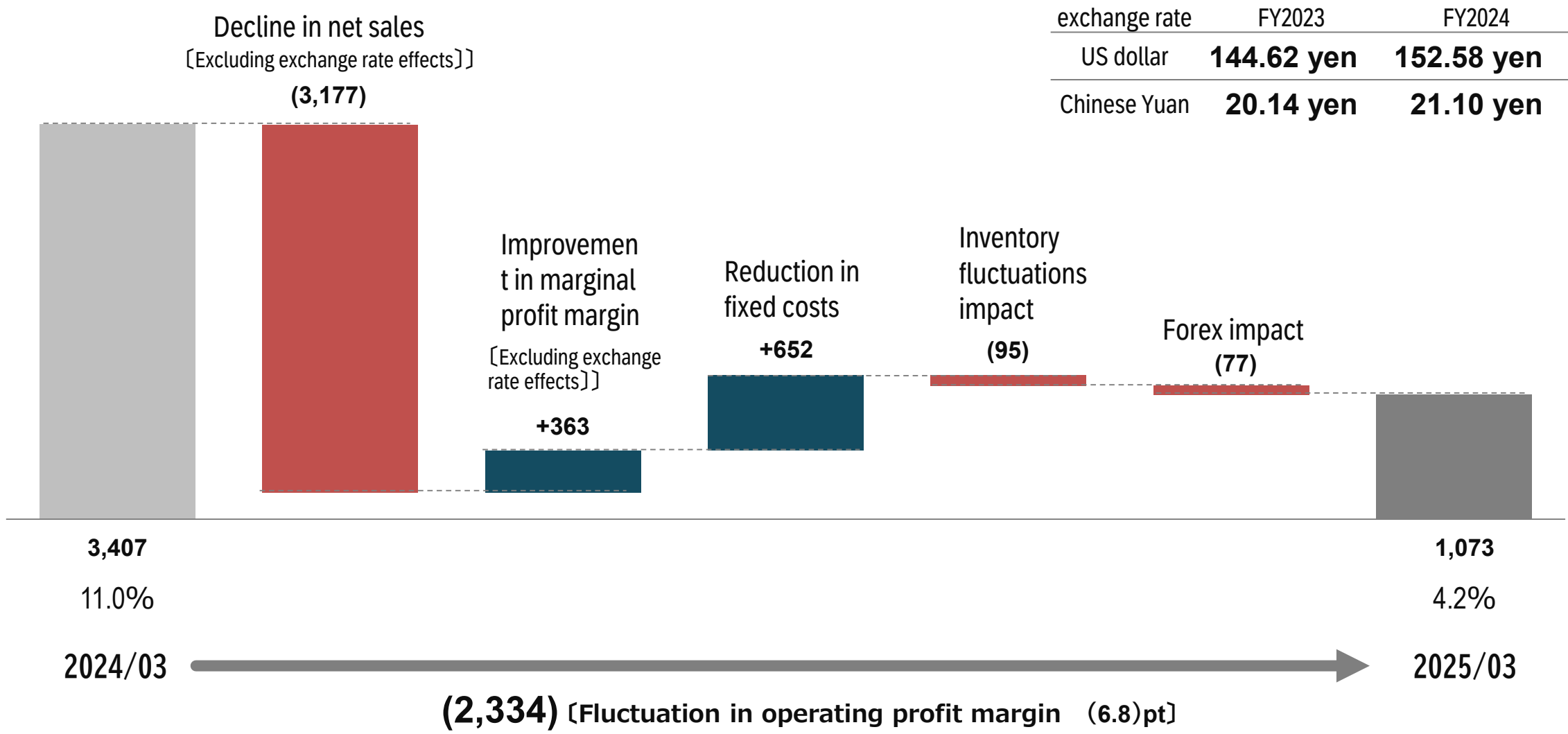
# Sales by product by segment

Unit : Million Yen

		FY2023	FY2024	Compared to previous period	
Semiconductor	Power modules	5,719	3,793	(1,925)	(33.7%)
	Discrete semiconductors and others	2,183	2,068	(114)	(5.2%)
	Total	7,902	5,862	(2,040)	(25.8%)
Power supply	For industries	5,343	3,715	(1,627)	(30.5%)
	For surface treatment, welding machines and cutting machines	5,363	4,281	(1,081)	(20.2%)
	For light sources and dimming	881	762	(118)	(13.4%)
	Inverters	2,143	1,938	(204)	(9.6%)
	Small power supplies	6,932	6,109	(822)	(11.9%)
	Other power supplies and services	2,439	2,769	+ 330	+ 13.5%
	Total	23,103	19,578	(3,524)	(15.3%)
Total net sales		31,005	25,440	(5,565)	(17.9%)

# Analysis of changes in operating profit (compared to previous year)

(million yen)



# Assets, liabilities, and equity status

Unit : Million Yen

	FY2023	FY2024	Compared to previous period	
<b>Total assets</b>	<b>35,334</b>	<b>33,571</b>	<b>(1,762)</b>	<b>(5.0%)</b>
<b>Total liabilities</b>	<b>10,901</b>	<b>9,230</b>	<b>(1,671)</b>	<b>(15.3%)</b>
<b>Total net assets</b>	<b>24,432</b>	<b>24,341</b>	<b>(91)</b>	<b>(0.4%)</b>
<b>Equity ratio</b>	<b>69.1%</b>	<b>72.5%</b>	<b>+ 3.4pt</b>	
<b>Net assets per share(yen)</b>	<b>1,837.05</b>	<b>1,830.19</b>	<b>(6.86)</b>	<b>(0.4%)</b>
<b>Net cash flow</b>	<b>4,825</b>	<b>2,756</b>	<b>(2,068)</b>	<b>(42.9%)</b>

# Full-year consolidated forecasts

Unit : Million Yen

	FY 2024 Results		FY 2025 Forecast		Compared to previous period	
Semiconductor	23.0%	5,862	25.6%	7,100	+ 1,237	+ 21.1%
Power supply	77.0%	19,578	74.4%	20,600	+ 1,021	+ 5.2%
Net sales (Composition ratio)	100.0%	25,440	100.0%	27,700	+ 2,259	+ 8.9%
Semiconductor	(12.5%)	(731)	0.0%	0	+ 731	—
Power supply	9.2%	1,805	5.8%	1,200	(605)	(33.5%)
Operating profit	4.2%	1,073	4.3%	1,200	+ 126	+ 11.8%
Ordinary profit	4.6%	1,180	4.3%	1,200	+ 19	+ 1.6%
Profit attributable to owners of parent	2.0%	502	3.0%	840	+ 337	+ 67.1%
Operating profit/net sales (yen)		37.80		63.16	+ 25.36	+ 67.1%
Annual dividends(yen)		40		40	0	—
Dividend payout ratio		105.8%		63.3%		(42.5%)