



FY 2025 Q1

(April 1, 2024 - June 30, 2024)

Business Results Summary

July, 29, 2024

SANSHA ELECTRIC MFG. CO., LTD.

(Stock exchange code : 6882)

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary of consolidated results

Unit : Million Yen

| | FY2024 1Q | | FY2025 1Q | | Compared to previous period | |
|---|-----------|-------|-----------|-------|-----------------------------|---------|
| Net sales | | 6,829 | | 5,975 | ▲ 853 | ▲ 12.5% |
| Operating profit | (8.3%) | 565 | (7.1%) | 425 | ▲ 140 | ▲ 24.8% |
| Ordinary profit | (9.0%) | 614 | (8.9%) | 534 | ▲ 80 | ▲ 13.0% |
| Profit attributable to owners of parent | (5.9%) | 400 | (4.7%) | 278 | ▲ 122 | ▲ 30.5% |
| Earning per share(yen) | | 30.11 | | 20.92 | ▲ 9.19 | ▲ 30.5% |

Segment information

Unit : Million Yen

| | | FY2024 1Q | | FY2025 1Q | | Compared to previous period | |
|---------------|------------------|-----------|-------|-----------|-------|-----------------------------|---------|
| Semiconductor | Net sales | | 2,158 | | 1,537 | ▲ 621 | ▲ 28.8% |
| | Operating profit | (13.1%) | 283 | (▲ 5.9%) | ▲ 90 | ▲ 373 | — |
| Power supply | Net sales | | 4,670 | | 4,438 | ▲ 232 | ▲ 5.0% |
| | Operating profit | (6.0%) | 282 | (11.6%) | 515 | + 233 | + 82.8% |

Segment overview

◇ good event ◆ bad event ➤ issue

| | |
|---------------|--|
| Semiconductor | <p>◆ Both industrial and construction customers are in the inventory adjustment phase, resulting in lower sales.</p> <p>➤ Amid growing inquiries for SiC semiconductors, the company will expand its supply system and product lineup.</p> |
| Power supply | <p>◇ Profitability improved due to improvement in marginal profit margin and operating profit from accelerated production.</p> <p>◆ In the area of small embedded power supplies, sales slowed down in the medical equipment embedded field compared to the previous year.</p> |

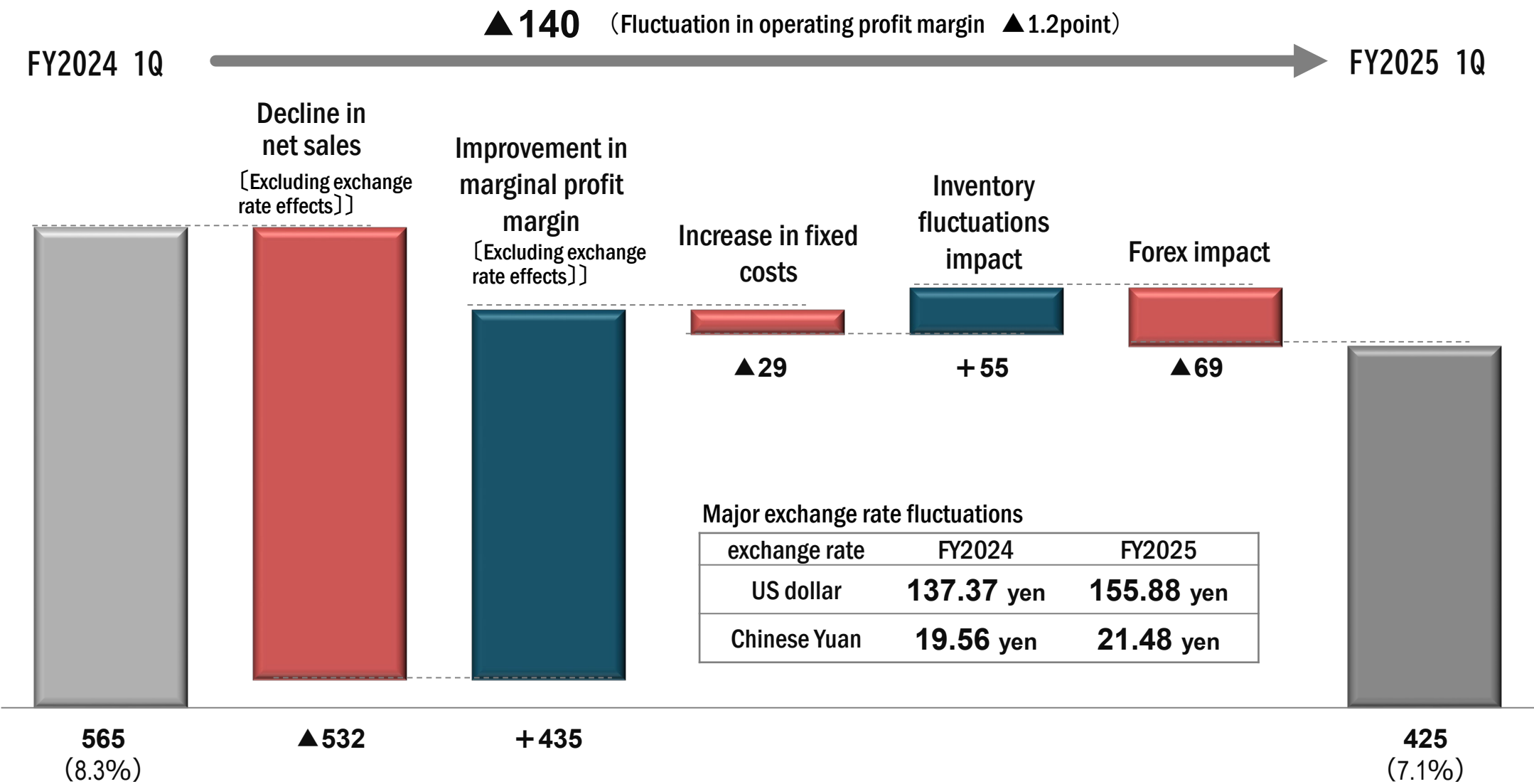
Sales by product by segment

Unit : Million Yen

| | | FY2024 1Q | FY2025 1Q | Compared to previous period | |
|-----------------|--|-----------|-----------|-----------------------------|---------|
| Semiconductor | Power modules | 1,618 | 1,042 | ▲ 576 | ▲ 35.6% |
| | Discrete semiconductors and others | 539 | 495 | ▲ 44 | ▲ 8.3% |
| | Total | 2,158 | 1,537 | ▲ 621 | ▲ 28.8% |
| Power supply | For industries | 457 | 631 | + 174 | + 38.2% |
| | For surface treatment, welding machines and cutting machines | 1,269 | 1,233 | ▲ 36 | ▲ 2.9% |
| | For light sources and dimming | 211 | 261 | + 50 | + 24.0% |
| | Inverters | 254 | 195 | ▲ 58 | ▲ 23.1% |
| | Small power supplies | 2,003 | 1,643 | ▲ 360 | ▲ 18.0% |
| | Other power supplies and services | 475 | 473 | ▲ 1 | ▲ 0.3% |
| | Total | 4,670 | 4,438 | ▲ 232 | ▲ 5.0% |
| Total net sales | | 6,829 | 5,975 | ▲ 853 | ▲ 12.5% |

Analysis of changes in operating profit (compared to previous year)

Unit : Million Yen



Assets, liabilities, and equity status

Unit : Million Yen

| | FY2024 (end of previous period) | FY2025 1Q | Compared to previous period | |
|---------------------------|------------------------------------|-----------|-----------------------------|---------|
| Total assets | 35,334 | 33,349 | ▲ 1,985 | ▲ 5.6% |
| Total liabilities | 10,901 | 8,815 | ▲ 2,086 | ▲ 19.1% |
| Total net assets | 24,432 | 24,533 | + 101 | + 0.4% |
| Equity ratio | 69.1% | 73.6% | + 4.5PT | |
| Net assets per share(yen) | 1,837.05 | 1,844.64 | + 7.59 | + 0.4% |
| Net cash flow | 4,825 | 6,455 | + 1,630 | + 33.8% |