



FY 2025 (April 1, 2025-March 31, 2026)

Business Results Summary

May,8,2026

SANSHA ELECTRIC MFG. CO., LTD.

(Stock exchange code : 6882)

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary of consolidated results

Unit : Million Yen	FY2024		FY2025		Compared to previous period		Announced on 2025/5/9	
Net sales		25,440		26,651	+ 1,211	+ 4.8%		27,700
Operating profit	4.2%	1,073	5.2%	1,386	+ 312	+ 29.1%	4.3%	1,200
Ordinary profit	4.6%	1,180	4.3%	1,137	(43)	(3.7%)	4.3%	1,200
profit attributable to owners of parent	2.0%	502	1.4%	381	(121)	(24.2%)	3.0%	840
Earning per share (yen)		37.80		28.65	(9.15)	(24.2%)		63.16

Unit : Million Yen		FY2024		FY2025		Compared to previous period	
Semiconductor	Net sales		5,862		6,368	+ 505	+ 8.6%
	Operating profit	(12.5%)	(731)	(10.0%)	(639)	+ 91	—
Power supply	Net sales		19,578		20,283	+ 705	+ 3.6%
	Operating profit	9.2%	1,805	10.0%	2,026	+ 220	+ 12.2%

Segment overview

◇ good event ◆ bad event

Semiconductor	◇ Increase in sales of discrete devices and chips. ◆ Power modules: Despite signs of demand recovery at the period-end, revenue declined due to prolonged inventory adjustments and weakness in the Chinese market. ◆ Losses due to lower profits from inventory reduction and higher fixed costs (personnel expenses and depreciation).
Power supply	◇ General industrial power supplies grew across applications; services also expanded, supported by higher inverter power supply sales and increased maintenance demand. ◇ Higher sales and improved added value in specific large-scale projects contributed to profit growth. ◆ Compact embedded power supplies: Sales declined due to lower demand from the medical equipment market.

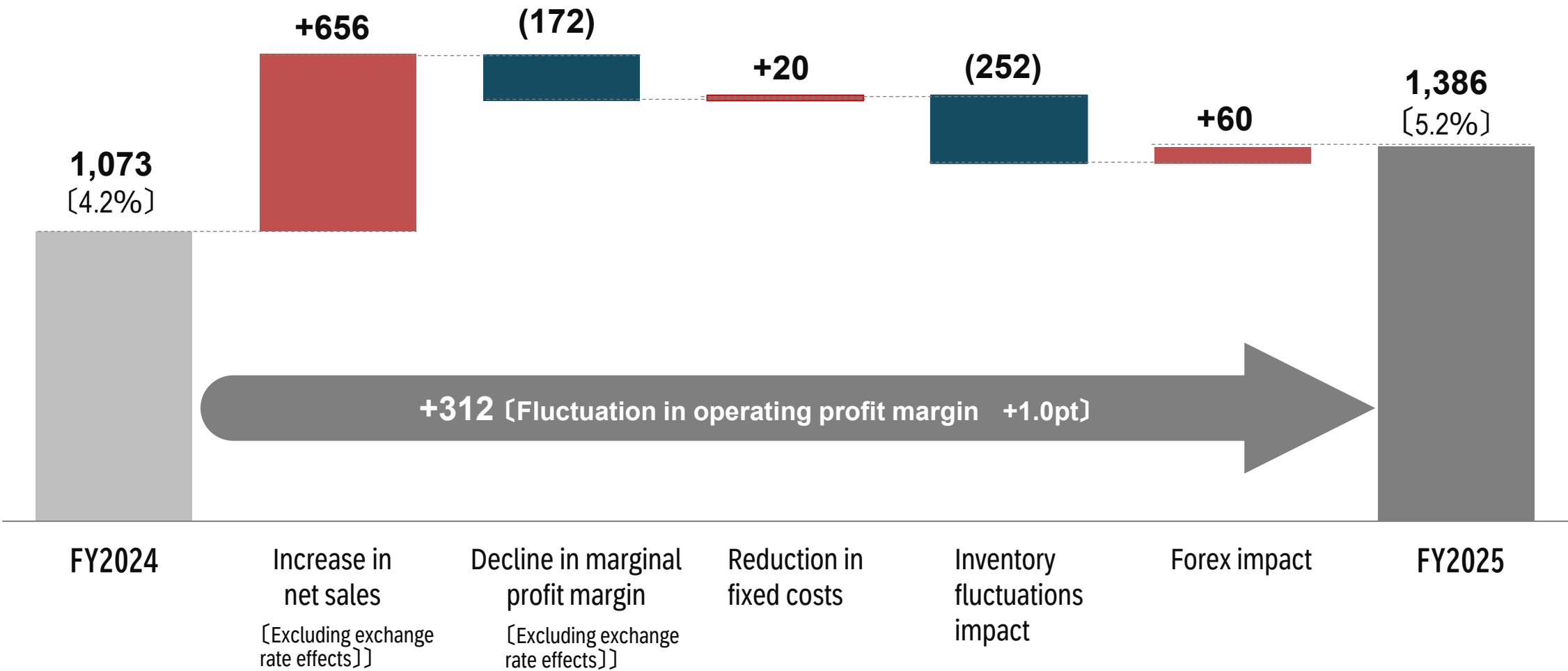
Sales by product by segment

Unit : Million Yen		FY2024	FY2025	Compared to previous period	
Semiconductor	Power modules	3,793	3,688	(105)	(2.8%)
	wafer ・ chips	869	1,250	+ 381	+ 43.9%
	Discrete semiconductors	1,199	1,429	+ 229	+ 19.2%
	Total	5,862	6,368	+ 505	+ 8.6%
Power supply	For industries	3,715	4,122	+ 406	+ 10.9%
	For surface treatment, welding machines and cutting machines	4,281	4,342	+ 60	+ 1.4%
	For light sources and dimming	762	512	(250)	(32.8%)
	Inverters	1,938	2,418	+ 479	+ 24.8%
	Small power supplies	6,109	5,720	(389)	(6.4%)
	Other power supplies and services	2,769	3,168	+ 399	+ 14.4%
	Total	19,578	20,283	+ 705	+ 3.6%
Total net sales		25,440	26,651	+ 1,211	+ 4.8%

Analysis of changes in operating profit (compared to previous year)

Unit : Million Yen

exchange rate	FY2024	FY2025
US dollar	152.58 yen	150.77 yen
Chinese Yuan	21.10 yen	21.25 yen



Unit : Million Yen	FY2024	FY2025	Compared to previous period	
Total assets	33,571	32,724	(847)	(2.5%)
Total liabilities	9,230	7,798	(1,431)	(15.5%)
Total net assets	24,341	24,925	+ 583	+ 2.4%
Equity ratio	72.5%	76.2%	+ 3.7PT	
Net assets per share(yen)	1,830.19	1,872.60	+ 42.41	+ 2.3%
Net cash flow	2,756	4,561	+ 1,804	+ 65.5%

Full-year consolidated forecasts

Unit : Million Yen	FY 2025 Results		FY 2026 Forecast		Compared to previous period	
Semiconductor	23.9%	6,368	25.4%	7,100	+ 731	+ 11.5%
Power supply	76.1%	20,283	74.6%	20,900	+ 616	+ 3.0%
Net sales (Composition ratio)	100.0%	26,651	100.0%	28,000	+ 1,348	+ 5.1%
Semiconductor	(10.0%)	(639)	1.4%	100	+ 739	—
Power supply	10.0%	2,026	5.7%	1,200	(826)	(40.8%)
Operating profit	5.2%	1,386	4.6%	1,300	(86)	(6.2%)
Ordinary profit	4.3%	1,137	4.6%	1,300	+ 162	+ 14.3%
Profit attributable to owners of parent	1.4%	381	3.3%	910	+ 528	+ 138.7%
Operating profit/net sales (yen)		28.65		68.39	+ 39.74	+ 138.7%
Annual dividends(yen)		40		40	0	—
Dividend payout ratio		139.6%		58.5%		(81.1%)