



Business Results Summary for the Third Quarter of Fiscal 2025

(April 1, 2025 - December 31, 2025)

January,30,2026

SANSHA ELECTRIC MFG. CO., LTD.

(Stock exchange code : 6882)

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary of consolidated results

Unit : Million Yen	FY2024 3Q	FY2025 3Q	Compared to previous period
Net sales	17,936	18,180	+ 244 +1.4%
Operating profit	3.4% 618	1.9% 347	(270) (43.8%)
Ordinary profit	4.0% 717	1.6% 282	(434) (60.6%)
Profit attributable to owners of parent	2.8% 500	0.5% 84	(416) (83.2%)
Earning per share (yen)	37.65	6.34	(31.31) (83.2%)

Unit : Million Yen	FY2024 3Q		FY2025 3Q		Compared to previous period	
Semiconductor	Net sales	4,367		4,582	+215	+4.9%
	Operating profit	(9.6%)	(419)	(11.2%)	(511)	(92)
Power supply	Net sales	13,568		13,597	+28	+0.2%
	Operating profit	7.6%	1,037	6.3%	858	(178)

Segment overview

◇ good event ◆ bad event

Semiconductor	<ul style="list-style-type: none"> ◇ Sales of discrete components and chips are growing. ◆ Revenue from power modules is declining, primarily because orders for the Chinese market show no signs of recovery. ◆ Depreciation expenses have increased due to the impact of capital expenditures made in the previous period, and it is expected that it will take time for the effects of these investments to become apparent.
Power supply	<ul style="list-style-type: none"> ◇ Sales of charging and discharging products, metalworking products, and testing and evaluation products increased, while revenue from power supplies for the inverter sector also expanded. ◆ Surface treatment power supplies: Declining demand for electronic components and printed circuit boards, reduced sales of high-precision surface treatment power supplies. ◆ Decreased profits due to rising material costs

Sales by product by segment

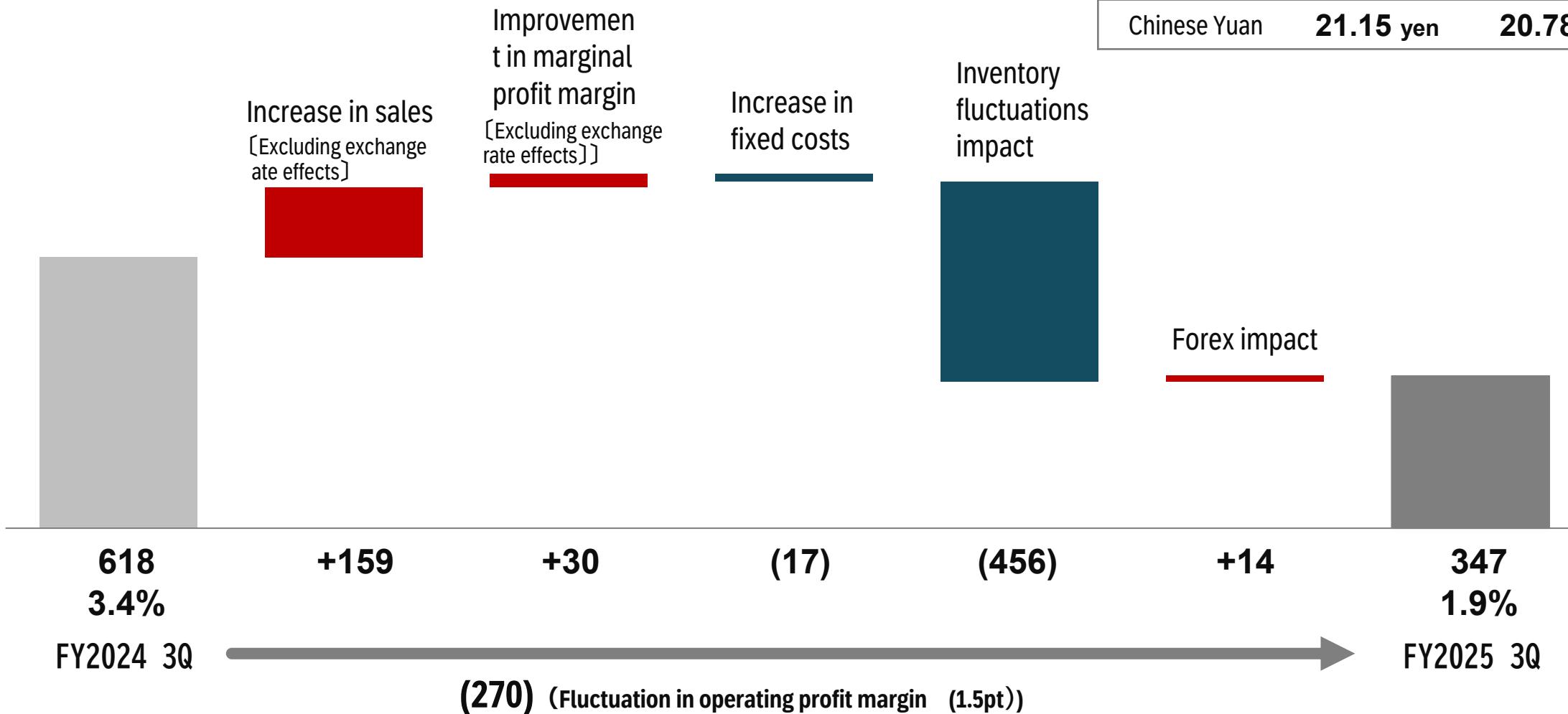
SanRex

Unit : Million Yen	FY2024 3Q	FY2025 3Q	Compared to previous period	
Semiconductor	Power modules	2,858	2,715	(143) (5.0%)
	Discrete semiconductors and others	1,508	1,867	+ 358 + 23.8%
	Total	4,367	4,582	+ 215 + 4.9%
Power supply	For industries	2,285	2,572	+ 287 + 12.6%
	For surface treatment, welding machines and cutting machines	3,336	3,021	(315) (9.4%)
	For light sources and dimming	592	471	(120) (20.4%)
	Inverters	991	1,309	+ 318 + 32.1%
	Small power supplies	4,490	4,088	(402) (9.0%)
	Other power supplies and services	1,873	2,133	+ 260 + 13.9%
	Total	13,568	13,597	+ 28 + 0.2%
Total net sales		17,936	18,180	+ 244 + 1.4%

Analysis of Changes in Consolidated Operating Profit (YoY)

SanRex

Unit : Million Yen



Major Exchange Rate Fluctuations

exchange rate	FY2024 3Q	FY2025 3Q
US dollar	152.57 yen	148.74 yen
Chinese Yuan	21.15 yen	20.78 yen

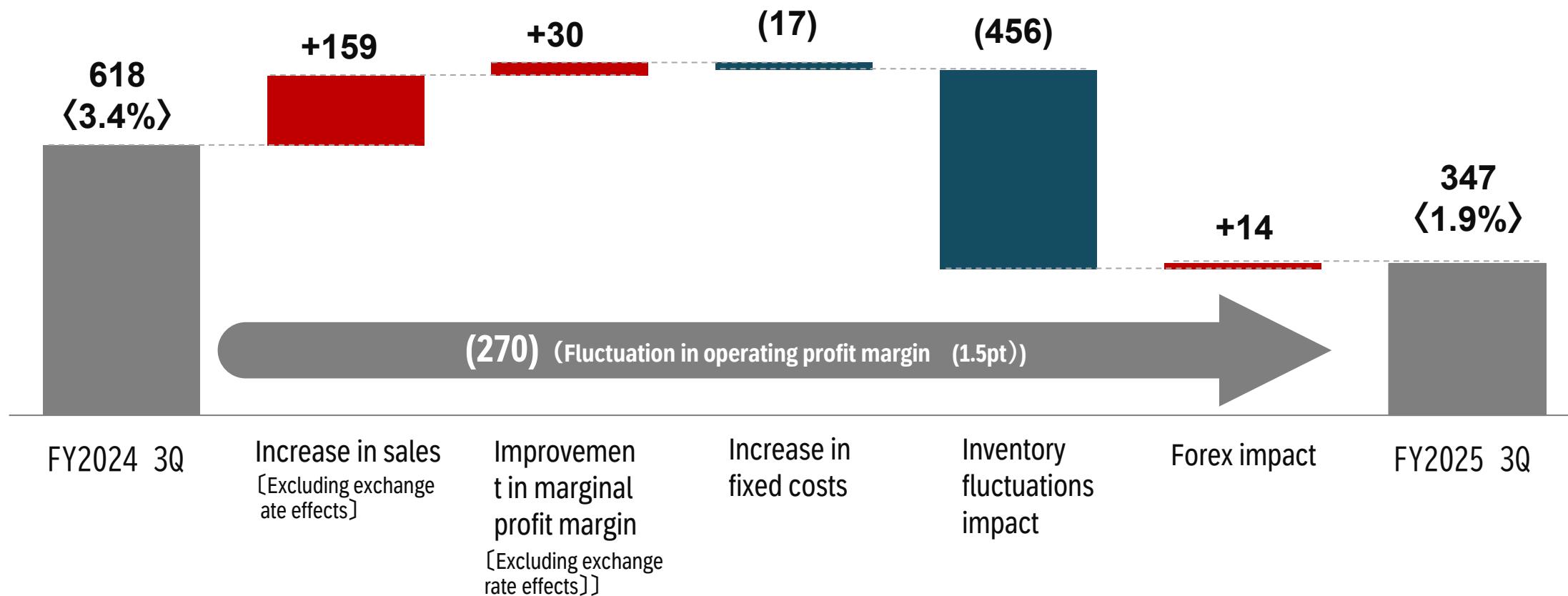
Analysis of Changes in Consolidated Operating Profit (YoY)

SanRex

Unit : Million Yen

Major Exchange Rate Fluctuations

exchange rate	FY2024 3Q	FY2025 3Q
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Unit : Million Yen

	FY2024 (end of previous period)	FY2025 3Q	Compared to previous period	
Total assets	33,571	34,063	+492	+1.5%
Total liabilities	9,230	9,648	+418	+4.5%
Total net assets	24,341	24,415	+74	+0.3%
Equity ratio	72.5%	71.7%	(0.8PT)	
Net assets per share(yen)	1,830.19	1,834.32	+4.13	+0.2%
Net cash flow	2,756	3,836	+1,079	+39.2%