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Securities Code: 6882

June 4, 2025

To Our Shareholders:

3-1-56 Nishiawaji, Higashiyodogawa-ku, Osaka

Sansha Electric Manufacturing Co., Ltd.

President Hajimu Yoshimura

Notice of the 91st Annual General Meeting of Shareholders

We would like to thank you for your continued support.

We are pleased to notify you that the 91st Annual General Meeting of Shareholders of the Company will be held as described below.

In convening this Annual General Meeting of Shareholders, the Company has taken measures to provide the information contained in the Reference Documents for the Annual General Meeting of Shareholders, etc. (matters to be provided electronically) electronically and posted them on the Company's website on the Internet, so please access the Company's website below and check the contents.

URL for Sansha Electric Manufacturing Co., Ltd Website: <https://www.sansha.co.jp/ir/meeting.html>

The information subject to electronic provision is published not only via the Company's Website mentioned above, but also via the Website of Tokyo Stock Exchange, Japan Exchange Group (JPX). Therefore, if necessary, please access the JPX's website (<https://www.jpx.co.jp/english/>), and search for the information concerning the Company by inputting the Company's securities code 6882 into the window of the search engine titled "Listed Company Search," then click "Basic information," "Documents for public inspection/PR information," and "Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting."

URL for information about Sansha Electric Manufacturing Co., Ltd on the JPX's Website:

<https://www2.jpx.co.jp/tseHpFront/StockSearch.do?callJorEFlg=1&method=&topSearchStr=6882>

If you do not attend the meeting, please exercise your voting rights in advance via the Internet or in writing. Please review the "Reference Document for the Annual General Meeting of Shareholders" and exercise your voting rights no later than 5:10 p.m., on June 24 (Tuesday), 2025.

Sincerely yours,

Details

1. Date and Time: Wednesday, June 25, 2025 at 10:00 a.m. (sign-in starts at 9:00 a.m.)
2. Place: 5-5-15 Nishinakajima Yodogawa-ku, Osaka
Shin Osaka Washington Hotel Plaza, 2th Floor, room "Les Lumières"
3. Agenda:
Matters to be reported:
 1. The business report, the consolidated financial statements and the results of consolidated financial statement audits by the Accounting Auditor and the Board of Corporate Auditors for the 91st business period (April 1, 2024 to March 31, 2025)
 2. The non-consolidated financial statements for the 91st business period (April 1, 2024 to March 31, 2025)

Matters to be resolved:

Proposal : Election of Seven (7) Directors

- 4 Other Matters to be Determined by the Board of Directors at the Convocation
 - 1) If you exercise your voting rights in writing (by mail) and do not indicate your approval or disapproval of any of the proposals on the Voting Rights Exercise Form, we will assume that you have voted in favor of the proposals.
 - 2) If you exercise your voting rights twice, once via the Internet and once in writing (by mail), we will treat the Internet vote as the valid exercise of your voting rights. If you exercise your voting rights more than once via the Internet, we will treat the last vote as the valid exercise of your voting rights.
 - 3) If you wish to exercise your voting rights by proxy, one other shareholder with voting rights may attend the meeting as your proxy. Please note, however, that a document evidencing the proxy's power of representation must be submitted.
- ⊙ Shareholders who have made a request for delivery of the document will also receive a document stating the matters to be provided electronically, but such document will exclude the following matters in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Company.
1. “Main Offices, etc.,” “Status of Employer,” “Major Lenders and Amounts Borrowed,”
“Matters Concerning Stock Acquisition Rights, etc. of the Company,,” “Matters Related to Accounting Auditor,”
“System to ensure the appropriateness of business operations and the status of operation of this system,” and
“Basic Policy on Determination of Dividends from Surplus, etc.” in the Business Report
 2. “Consolidated Statement of Changes in Equity,” and “Notes to Consolidated Financial Statements” in the Consolidated Financial Statements
 3. “Balance Sheet,” “Profit and Loss Statement,” “Statement of Changes in Equity,” and
“Notes to Non-consolidated Financial Statements” in the Non-consolidated Financial Statements
 4. “Audit Report of the Independent Auditor on the Consolidated Financial Statements,”
“Audit Report of the Independent Auditor on the Non-Consolidated Financial Statements,” and
“Audit Report of the Board of Corporate Auditors on the Non-Consolidated Financial Statements” in the Audit Report.
- The corporate auditors and the accounting auditor have audited the documents to be audited, including the above matters.
- ⊙ In the event of any modification to the electronic provision measures, a notice will be posted on the aforementioned Company's Website (<https://www.sansha.co.jp/>) and on the JPX's Website (<https://www2.jpx.co.jp/>), both before and after the modification.

Reference Document for the Annual Meeting of Shareholders

Proposal : Election of Seven (7) Directors

The term of office of all Seven (7) Directors will expire at the conclusion of the Annual Meeting of Shareholders.

The Company requests the election of Seven (7) Directors.

The candidates for Directors are determined at board meetings after receiving the report from the Nomination and Compensation Committee based on the criteria for appointment of Directors. Also, candidates for Outside Directors satisfy the “criteria for appointment of Outside Officers and for judgment of independence.”

The candidates for Directors are as follows.

Candidate No.	Name (gender)		Position and responsibility at the Company	Attendance at board meetings
1	Hajimu Yoshimura (male)	Reappointment	Representative Director, President Chairman of Board of Directors Member of the Nominating and Compensation Advisory Committee	100% (14/14 meetings)
2	Hiroshi Zumoto (male)	Reappointment	Director and Senior Managing Operating Officer Chief Operating Officer of Power Supply System Manufacturing business Executive General Manager, Power Supply System Manufacturing Division	100% (14/14 meetings)
3	Tokushi Yamauchi (male)	New appointment	Senior Managing Operating Officer Executive General Manager of Corporate Strategy	—
4	Hajime Katsushima (male)	Reappointment	Director and Managing Operating Officer Executive General Manager, Technology In charge of Product Planning, Quality and Environmental	100% (14/14 meetings)
5	Akira Uno (male)	Reappointment Outside Director Independent	Outside Director Chairman of the Nominating and Compensation Advisory Committee	100% (14/14 meetings)
6	Koichi Ina (male)	Reappointment Outside Director Independent	Outside Director Member of the Nominating and Compensation Advisory Committee	100% (14/14 meetings)
7	Eriko Nashioka (female)	Reappointment Outside Director Independent	Outside Director Member of the Nominating and Compensation Advisory Committee	100% (14/14 meetings)

Candidate No.	Name (Date of birth & gender)	Brief profile, position and responsibility at the Company (Significant concurrent positions)		Number of the Company's shares owned
1	Reappointment Hajimu Yoshimura (January 10, 1954; 71 years of age, male)	Apr. 1976	Joined Matsushita Electric Works, Ltd. (currently Panasonic Holdings Corporation)	30,600 shares
		Jan. 2001	Vice President, U.S. Research Lab of Matsushita Electric Works, Ltd.	
		Apr. 2007	Operating Officer and General Manager of Lighting Device Development Division of Matsushita Electric Works, Ltd.	
		June 2007	President of SUNX Co., Ltd. (currently Panasonic Industry Co., Ltd.)	
		June 2012	President of Panasonic Ecology Systems Co., Ltd.	
		Aug. 2014	Advisor of the Company	
		Jan. 2015	Vice President and Operating Officer in charge of overall management of the Company	
		June 2015	Director, Vice President and Operating Officer, Planning Division of the Company	
		June 2017	Representative Director, Vice President and Operating Officer of the Company	
		Apr. 2018	Representative Director, President of the Company (incumbent)	
[Reason for nomination as a candidate for Director] Hajimu Yoshimura has abundant experience and extensive knowledge he has gained as a management executive in the major Japanese electronics manufacturer. In addition, he has served as Vice President of an overseas affiliate of the Group and thus has broad-based knowledge of global corporate management. Furthermore, after he assumed the presidency of the Company, he adopted the vision, “Global Power Solution Partner,” and has promoted a growth strategy and managerial reform to improve the corporate value. As we believe it appropriate to manage the Group under his leadership to ensure sustainable growth and further development of the Company, we nominate him as a candidate for Director. Attendance at board meetings: 14/14 meetings Number of years in office as Director (as of the close of the Annual Meeting of Shareholders): 10 years				

Candidate No.	Name (Date of birth & gender)	Brief profile, position and responsibility at the Company (Significant concurrent positions)		Number of the Company's shares owned
2	Reappointment Hiroshi Zumoto (April 18, 1959; 66 years of age, male)	Apr. 1982	Joined the Company	10,300 shares
		May 2005	General Manager, Manufacturing Engineering Department of the Company	
		Sep. 2011	Manager, Okayama Plant of the Company	
		Apr. 2012	Operating Officer, Executive General Manager Semiconductor Manufacturing Division, General Manager, Okayama Plant, of the Company	
		Apr. 2018	Managing Operating Officer, Executive General Manager Semiconductor Manufacturing Division, of the Company	
		Apr. 2020	Managing Operating Officer, Chief Operating Officer of Semiconductor business, Executive General Manager Semiconductor Manufacturing Division, of the Company	
		June. 2021	Director, Managing Operating Officer, Chief Operating Officer of Semiconductor business, Executive General Manager Semiconductor Manufacturing Division, of the Company	
		Apr. 2023	Director, Senior Managing Operating Officer, Chief Operating Officer of Power Supply System Manufacturing business, Executive General Manager Power Supply System Manufacturing Division, of the Company(incumbent)	
		(Significant concurrent positions)		
		Chairman of SANREX LIMITED(HONG KONG) Chairman of SANSHA ELECTRIC MFG. (GUANGDONG) CO., LTD. (CHINA)		
[Reason for nomination as a candidate for Director] Since joining the Company, Hiroshi Zumoto has been involved in improving productivity and strengthening the production system as a person in charge of production technology. After holding key positions in the semiconductor business from April 2012, he assumed the position of Director of the Company in June 2021. Since then, he has played an appropriate role in overseeing the semiconductor business with his high level of competence and expertise in the field, as well as supervising the Company's management. Since April 2023, he has been responsible for overseeing the Power Supply System Manufacturing business, and we have determined that he can fully demonstrate his wealth of experience in the future development of our business, and therefore we continue to nominate him as a candidate for Director. Attendance at board meetings: 14/14 meetings Number of years in office as Director (as of the close of the Annual Meeting of Shareholders): 4 years				

Candidate No.	Name (Date of birth & gender)	Brief profile, position and responsibility at the Company (Significant concurrent positions)		Number of the Company's shares owned
3	New appointment Tokushi Yamauchi (January 29, 1967; 58 years of age, male)	Apr. 1990	Joined Matsushita Electric Works, Ltd. (currently Panasonic Holdings Corporation)	— shares
		May 1990	Fluorescent Lamp Circuit Laboratory, Lighting Development Laboratory of Matsushita Electric Works, Ltd.	
		Oct. 2009	General Manager, Global Device Business Planning Group, Lighting Global Strategic Planning Office of Matsushita Electric Works, Ltd.	
		Oct. 2016	PanaHome Corporation (currently Panasonic Homes Co., Ltd.) Head of the Secretarial Office	
		Apr. 2018	General Manager, Corporate Planning Office of Panasonic Homes Co., Ltd.	
		Jan. 2021	Director, Managing Operating Officer, In charge of Corporate Planning, Advertising and Public Relations, and General Manager of Strategic Planning Office of Panasonic Homes Co., Ltd.	
		Apr. 2023	Director, Managing Operating Officer, In charge of Overseas, Corporate Planning, Advertising and Public Relations; General Manager of Overseas Business Department and General Manager of Strategic Planning Office of Panasonic Homes Co., Ltd.	
		Jan. 2025	Joined the Company Managing Operating Officer, Assistant Executive General Manager of Corporate Strategy of the Company	
		Apr. 2025	Senior Managing Operating Officer, Executive General Manager of Corporate Strategy of the Company (incumbent)	
[Reason for nomination as a candidate for Director] Tokushi Yamauchi started his career as a power electronics engineer in the lighting field, and after gaining global business experience in the lighting field through M&A, he has promoted the formulation and implementation of management strategies in various positions. He also has extensive experience as a manager, particularly in both management planning and business practice, and has a wealth of international experience. We have judged that he will contribute greatly to the future development of the company, and have therefore elected him as a new candidate for director.				

Candidate No.	Name (Date of birth & gender)	Brief profile, position and responsibility at the Company (Significant concurrent positions)		Number of the Company's shares owned
4	Reappointment Hajime Katsushima (January 29, 1959; 66 years of age, male)	Apr. 1981	Joined the Company	14,200 shares
		Apr. 2009	General Manager, Research Department of the Company	
		Apr. 2011	Operating Officer, Executive General Manager, Engineering and Development Division of the Company	
		Nov. 2016	Representative Director, President, Sansha Electric Eastern CO., LTD(currently Suwa Sansha Electric Co., Ltd)	
		Apr. 2021	Managing Operating Officer, Assistant Chief Operating Officer of Power Supply System Manufacturing business, Executive General Manager Power Supply System Manufacturing Division of the Company	
		Apr. 2022	Managing Operating Officer, Chief Operating Officer of Power Supply System Manufacturing business, Executive General Manager Power Supply System Manufacturing Division of the Company	
		June 2022	Director, Managing Operating Officer, Chief Operating Officer of Power Supply System Manufacturing business, Executive General Manager Power Supply System Manufacturing Division of the Company	
		Apr. 2023	Director, Managing Operating Officer, Chief Operating Officer of Semiconductor business, Executive General Manager Technology of the Company	
		Apr. 2025	Director, Managing Operating Officer, Executive General Manager Technology, In charge of Product Planning, Quality and Environmental of the Company(incumbent)	
[Reason for nomination as a candidate for Director] Since joining the Company, Hajime Katsushima has been involved in product development in the new energy field as a person in charge of R&D. Since November 2016, he has been involved in the management of Group companies as the Representative Director and President. After serving as General Manager of the Power Supply System Manufacturing bussiness and Semiconductor business, he was appointed General Manager of the Technology Division, Newly in charge of Product Planning, Quality and Environmental in April 2025. We have determined that it is necessary to utilize his wealth of experience and expertise in order to implement our growth strategy and to continuously improve the corporate value of our group in the future, and have therefore nominated him as a candidate for Director. Attendance at board meetings: 14/14 meetings Number of years in office as Director (as of the close of the Annual Meeting of Shareholders): 3 years				

Candidate No.	Name (Date of birth & gender)	Brief profile, position and responsibility at the Company (Significant concurrent positions)	Number of the Company's shares owned
5	Reappointment Outside Director Independent Akira Uno (August 15, 1942; 82 years of age, male)	Apr. 1966 Joined The Sumitomo Bank, Limited (currently Sumitomo Mitsui Banking Corporation) Feb. 1996 Representative Executive Director of Sumitomo Credit Service Co., Ltd. June 2000 Representative Director and Vice President of Sumitomo Credit Service Co., Ltd. June 2003 Chairman and Operating Officer of SMBC Consulting Co., Ltd. Feb. 2006 Operating Officer of Japan Post Holdings Co., Ltd. Oct. 2007 Managing Officer of Japan Post Bank Co., Ltd. June 2009 Outside Director of HASHIMOTO SOGYO Ltd. (currently HASHIMOTO SOGYO HOLDINGS Ltd.) June 2014 Outside Director of the Company (incumbent) (Significant concurrent positions) Fellow ,School of Business at Graduate School of Economics, Kyoto University (Doctor of Economics) Senior Executive Fellow, DMG MORI Co., LTD. Special Assistant to the President, Kyoto University	12,600 shares
[Reasons for us to nominate him as a outside director candidate and expected roles] Akira Uno has abundant experience and knowledge he has gained as a management executive of many companies. He provides recommendations and advice on the Group's growth strategy and managerial reform at its board meetings as Outside Director and the Chairman of the Nomination and Compensation Committee, and performs a decision-making function and supervisory function. As we believe he is qualified to supervise the management of the Company, we nominate him as a candidate for Outside Director. Attendance at board meetings: 14/14 meetings Number of years in office as Outside Director (as of the close of the Annual Meeting of Shareholders): 11 years			

Candidate No.	Name (Date of birth & gender)	Brief profile, position and responsibility at the Company (Significant concurrent positions)	Number of the Company's shares owned
6	Reappointment Outside Director Independent Koichi Ina (May 6, 1948; 77 years of age, male)	Apr. 1973 Joined Toyota Motor Co., Ltd. (currently Toyota Motor Corporation) June 2002 Director of Toyota Motor Co., Ltd. June 2007 Senior Managing Director of Toyota Motor Co., Ltd. June 2009 Advisor of Toyota Motor Co., Ltd. Director and Vice President of DAIHATSU MOTOR CO., LTD. June 2010 President of DAIHATSU MOTOR CO., LTD. June 2013 Chairman of DAIHATSU MOTOR CO., LTD. June 2015 Outside Director of KUBOTA Corporation June 2019 Outside Director of the Company (incumbent)	34,800 shares
[Reasons for us to nominate him as a outside director candidate and expected roles] Koichi Ina has extensive experience and broad knowledge as a manager at a leading Japanese automobile manufacturer and as an engineer. He provides recommendations and advice on the Group's growth strategy and managerial reform at its board meetings as Outside Director and Member of the Nomination and Compensation Committee, and performs the decision-making function and supervisory function. As we believe he is qualified to supervise the management of the Company, we nominate him as a candidate for Outside Director. Attendance at board meetings: 14/14 meetings Number of years in office as Outside Director (as of the close of the Annual Meeting of Shareholders): 6 years			

Candidate No.	Name (Date of birth & gender)	Brief profile, position and responsibility at the Company (Significant concurrent positions)	Number of the Company's shares owned
7	Reappointment Outside Director Independent Eriko Nashioka (February 13, 1967; 58 years of age, female)	Oct. 1991 Joined Ota Showa Audit Corporation (currently Ernst & Young ShinNihon LLC) Apr. 1995 Registered as a Certified Public Accountant Apr. 2004 Director of Institute for Environmental Management Accounting July 2004 Director of Nashioka Accounting Office (incumbent) Apr. 2013 Representative Director of Institute for Environmental Management Accounting (incumbent) June 2020 Outside Audit & Supervisory Board Members of the Company June 2022 Outside Director (Audit and Supervisory Committee Member) of FUKUSHIMA GALILEI CO. LTD. (currently GALILEI CO. LTD.) (incumbent) June. 2022 Outside Audit & Supervisory Board Members of OSAKA GAS CO.,LTD. June. 2024 Outside Director (Audit and Supervisory Committee Member) of OSAKA GAS CO.,LTD. (incumbent) June. 2024 Outside Director of the Company (incumbent) (Significant concurrent positions) Outside Director (Audit and Supervisory Committee Members) of GALILEI CO. LTD. Outside Director (Audit and Supervisory Committee Members) of OSAKA GAS CO.,LTD. Representative Director of Institute for Environmental Management Accounting Director of Nashioka Accounting Office Lecturer (Part-time), Faculty of Commerce of Doshisha University Member of Osaka City External Organization Evaluation Committee	1,700 shares
[Reasons for us to nominate him as a outside director candidate and expected roles] Eriko Nashioka has extensive experience as a certified public accountant and a high level of expertise in finance and accounting. Furthermore, he has deep insight into sustainability, including environmental accounting, and can be expected to provide advice and recommendations on the Company's sustainability and environmental issues. In addition, She is nominated as a candidate for outside director because he is expected to contribute to strengthening the functions of the Board of Directors and participate in important decision-making based on her experience as an Outside Audit & Supervisory Board Members of the Company for four years. Attendance at board meetings: 14/14 meetings Number of years in office as Outside Director (as of the close of the Annual Meeting of Shareholders): 1 year			

Notes:

1. Akira Uno, Koichi Ina and Eriko Nashioka are candidate for Outside Director.
2. There is no special conflict of interest between any of the candidates for Director and the Company.
3. In accordance with the provisions of Article 427, Paragraph 1 of the Companies Act, the Company has entered into an agreement limiting liability for damages under Article 423, Paragraph 1 of the Companies Act with Akira Uno, Koichi Ina and Eriko Nashioka, The limit of liability for damages under the agreement is the amount specified in Article 425, Paragraph 1 of the Companies Act. The Company will continue said agreement if his reelection is approved.
4. The Company entered into the Directors liability insurance contract prescribed in Article 430-3, Paragraph 1 of the Companies Act, in which all the Directors are the insured. If this proposal is approved as proposed and each candidate assumes the post of Director, each candidate will become the insured of the said contract. The said contract is to cover the insured Directors, etc. against damages that could arise from taking responsibilities regarding the performance of their duties or being asked for compensation regarding the pursuit of the said responsibilities. However, there are certain exemptions; for example, damages arising from an act that the insured conducts knowing it is in violation of laws and regulations are not covered. Premiums is borne by the Company, and the policy will be renewed with the same terms during his/her term of office.
5. The Company has notified Akira Uno, Koichi Ina and Eriko Nashioka as an Independent Executive Officer to the Tokyo Stock Exchange. The Company will continue to appoint him as an Independent Officer if his reappointment is approved.

<Reference>

Composition of Officers [Management System (Planned) after the Approval of Agenda]

Name		Independence	Knowledge and experience particularly expected by the Company					
			Corporate management and Management strategy	Overseas business experience	Business strategy	R&D and Production	Finance, accounting	Legal affairs and Compliance
Director	Hajimu Yoshimura		✓	✓	✓	✓		
	Hiroshi Zumoto		✓		✓	✓		
	Tokushi Yamauchi		✓	✓	✓	✓		
	Hajime Katsushima		✓		✓	✓		
	Akira Uno	✓	✓				✓	
	Koichi Ina	✓	✓			✓		
	Eriko Nashioka	✓	✓				✓	
Audit & Supervisory Board Members	Ichiro Kitano			✓	✓	✓		
	Kazuhiro Egawa	✓	✓					✓
	Maiko Ueda	✓					✓	

		Reasons for selecting skills	Skill requirements
Overall management skills	Corporate management and Management strategy	Requires management experience and achievements in corporate management and the formulation and promotion of management strategies to realize the Group's growth strategy	Management experience as a representative director or officer in a company
	Overseas business experience	Requires overseas business management experience, and knowledge and experience of an overseas business environment to respond to global business development	Experience as a representative of overseas subsidiary, head of overseas business division, or executive officer
Business core skills	Business strategy	As the Company's business area is a niche and highly specialized market based on power electronics technology, this position requires a high level of knowledge in such area as well as experience in executing business strategies	Executive in charge of business division, head of division and person with equivalent experience as senior management
	R&D and Production	Requires knowledge and experience to develop safe, secure, and high-quality products and realize integrated production from design to production	Executive in charge of R&D and production division, head of division and person with equivalent experience as senior management
Functional core skills	Finance, accounting	Requires accurate financial reporting, efficient management of invested capital, and knowledge and experience to enhance shareholder returns	- Executive in charge of accounting and finance division, head of division, person with equivalent experience and person with experience in auditing firm, etc.
	Legal affairs and compliance	Requires knowledge and experience in legal affairs and compliance fields to ensure effective corporate governance and improve the effectiveness of the Board of Directors.	- Experience as executive in charge of legal affairs and compliance, head of division, and person with experience in a law firm, etc.

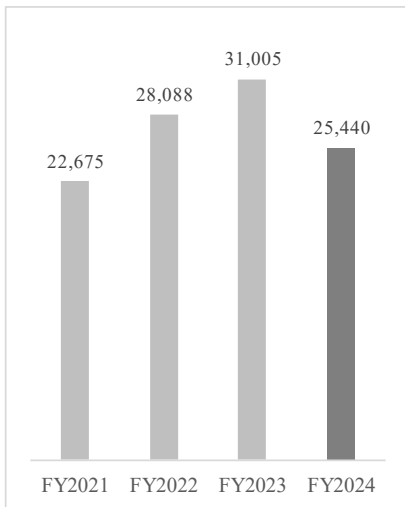
Criteria for Appointment/Dismissal of Directors and Corporate Auditors,

Criteria for Appointment of Outside Officers and for Judgment of Independence of the Company

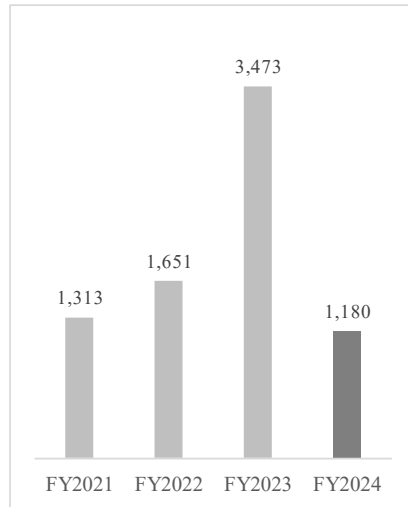
Website : <https://www.sansha.co.jp/eng/csr/directors.html>

Performance and Financial Highlights

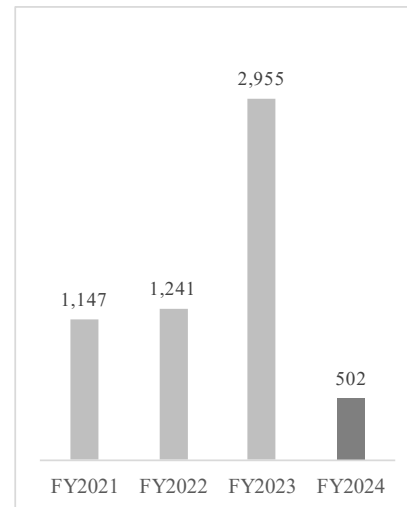
Net sales
(Unit: Millions of yen)



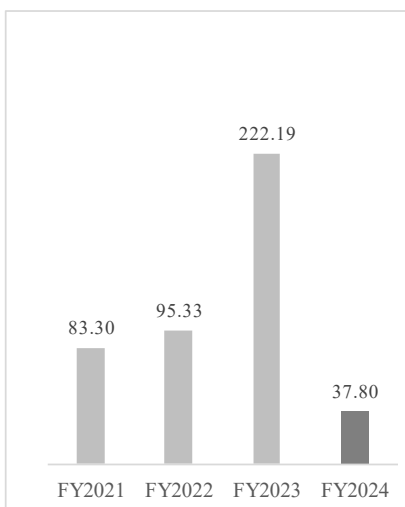
Ordinary profit
(Unit: Millions of yen)



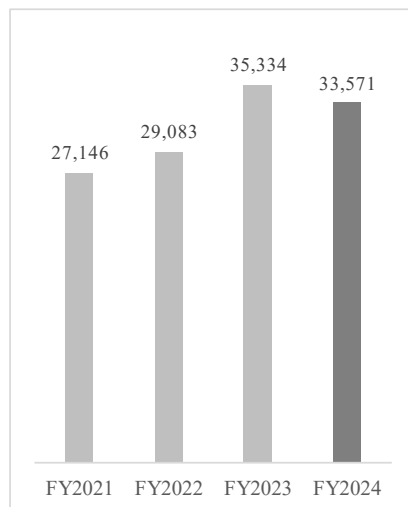
Profit attributable to owners of parent
(Unit: Millions of yen)



Basic earnings per share
(Unit: yen)



Total assets
(Unit: Millions of yen)



Total net assets / Net assets per share
(Unit: Bar chart are in Millions of yen,
Line chart are in yen)

